

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

(中国高纤控股有限公司)

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR AN EXTENSION OF TIME TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL IN RESPECT OF THE ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 (“FY2018”)

- APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY FOR EXTENSION OF TIME TO HOLD AGM FOR FY2018

Unless the context otherwise requires, all capitalised terms not defined herein shall have the meanings ascribed to them in the Company’s announcement on 5 March 2019 in relation to the Company’s applications for extension of time to hold its FY2018 AGM.

The board of directors (the “**Board**”) of China Gaoxian Fibre Fabric Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 5 March 2019 in relation to the Company’s reapplication to the SGX-ST for the Extension of Time and to the ACRA for an extension of time to hold its AGM and file its annual return for FY2018 pursuant to Sections 175(1)(a) and 197(1)(a) of the Act respectively.

The Company had applied for the Extension of Time because the Company’s auditors were awaiting the clearance of the SGX-ST’s review of the Circular in relation to the Proposed Disposal. The Company’s auditors may need to adjust the scope of their audit plan to take into account the Proposed Disposal depending on the completion date. The Circular is still pending clearance from the SGX-ST. Accordingly, the Company is unlikely to be able to hold its AGM on time by end April 2019.

The Board wishes to inform shareholders of the Company that the ACRA had on 18 March 2019 granted the Company’s application for an extension of time of 60 days to hold its AGM and file its Annual Return by 29 June 2019 and 30 July 2019 respectively.

The Company had also applied to the SGX-ST on 5 March 2019 for an extension of 60 days, up till 29 June 2019, from the current deadline of 30 April 2019, to hold its AGM for FY2018. The Company will provide updates on the status of its application with the SGX-ST in due course.

The Company will continue to update shareholders as and when there are material developments to the Company. Shareholders and potential investors are advised to exercise caution in dealing or trading in the shares of the Company and are advised to read this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tham Wan Loong, Jerome
Executive Director
18 March 2019