

## **ACQUISITION OF HILTON MELBOURNE SOUTH WHARF – EXTENSION OF COMPLETION**

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UOL Group Limited (the “**Company**”) refers to its announcement dated 3 March 2017 in relation to *inter alia* the entering into a conditional property and business asset sale agreement (the “**PSA**”) between its wholly-owned Australian subsidiary, Success Venture Pty Limited acting in its capacity as trustee for Success Venture (Melbourne) Unit Trust (the “**Purchaser**”) and HHR Conventions Pty Ltd (the “**Vendor**”) for the acquisition of Hilton Melbourne South Wharf (the “**Property**”).

The Company wishes to announce that on 11 May 2017, the Purchaser has entered into a deed of variation with the Vendor to amend the PSA where (subject to the sunset date of 3 September 2017) completion of the acquisition of the Property would occur on the later of 30 June 2017 or either:

- (i) where the date on which the last of the conditions precedent was satisfied (or waived in accordance with the PSA) (“**Satisfaction Date**”) occurs on or before the 15<sup>th</sup> day of a calendar month, the 15<sup>th</sup> day of the next calendar month; or
- (ii) where the Satisfaction Date occurs on or after the 16<sup>th</sup> day of a calendar month, the last day of the next calendar month.

Submitted by Foo Thiam Fong Wellington, Company Secretary on 12/05/2017 to the SGX