



(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number: 201022364R)

**TERMINATION OF THE OPTION AGREEMENT TO SUBSCRIBE
FOR NEW ORDINARY SHARES IN NEPTUNE AVIATION LTD**

*Unless otherwise defined, capitalized terms herein shall have the same meanings ascribed to them in the Company's announcement dated 23 November 2015 (the "**Announcement**").*

The Board of Directors (the "**Board**") of Libra Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Announcement in relation to the Option to subscribe for new ordinary shares in Neptune Aviation Ltd (the "**Target**"). The Company is of the view that, considering the current economic conditions, it is not commercially viable for the Company to exercise the Option. Accordingly, the Company has on 19 November 2016 entered into a termination deed to terminate the Option Agreement (the "**Termination Deed**").

Pursuant to the Termination Deed, the Company, the Target and the Existing Shareholders (the "**Parties**") have mutually agreed to terminate the Option Agreement with effect from the date of the Termination Deed. Pursuant to the Termination Deed, the Parties have agreed that the Target shall fully refund the Option Exercise Price of US\$780,000 to the Company within seven (7) business days from the date of the Termination Deed (the "**Repayment Date**"). The Company may, in its absolute discretion, extend the Repayment Date up to the date falling three (3) months from the date of the Termination Deed. The Company shall, prior to receiving the full refund of the amount of US\$780,000, retain in full its security interests under the Option Agreement.

The termination of the Option Agreement is not expected to have any material effect on the Group's net tangible assets per share and earnings per share for the financial year ending 31 December 2016.

The Company will provide further updates in relation to the termination of the Option Agreement as may be necessary and/or appropriate.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman and Chief Executive Officer

22 November 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income At Raffles, Singapore 049318, telephone (65) 6229-8088.