ABTERRA LTD.
(Company Registration No. 199903007C)

PROPOSED ACQUISITION OF COMMERCIAL PROPERTY IN BEIJING, PRC – FURTHER EXTENSION OF LONG-STOP DATE

1. INTRODUCTION

The Board of Directors (the "**Board**") of Abterra Ltd. (the "**Company**") refers to the announcements by the Company on 31 December 2014, 30 June 2015, 27 July 2015, 30 December 2015 and 8 March 2016 (the "**Announcements**") in relation to the Proposed Acquisition. Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcements.

2. EXTENSION OF LONG-STOP DATE

The Company had, on 29 December 2015, entered into an extension letter (the "**Extension Letter**") with the Vendor to extend the Long-Stop Date under the SPA. On 8 March 2016, the Board announced that the Long-Stop Date, pursuant to the Extension Letter, was extended to 30 June 2016.

As the Company:-

(i) is still obtaining information from the Vendor to respond to queries by SGX, and

(ii) requires more time to fulfil the conditions precedent set out in the SPA,

the Board is of the opinion that a further extension of the Long-Stop Date is required and has, on 30 June 2016 entered into a second extension letter (the "**Second Extension Letter**") with the Vendor to extend the Long-Stop Date by a period of six months to 31 December 2016.

3. FURTHER DEVELOPMENTS

The Company will make the appropriate announcements on any further developments in respect of the Proposed Acquisition.

BY ORDER OF THE BOARD

Lau Yu
Chief Executive Officer
30 June 2016