

MASIRAH OIL LTD - PRESS RELEASE

PRODUCTION UPDATE JANUARY 2023

Muscat, 10 February 2023: Masirah Oil Limited (“**MOL**”) today announced that gross oil production in January 2023 from the Yumna Field in offshore Block 50 Oman, amounted to an average of 5,664 stock tank barrels per day (stb/d) over 31 days. Production from Yumna-4 commenced on 2 January 2023.

MOL is the Operator and holds a 100 per cent interest in Block 50 Oman.

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