



PRESS RELEASE

Oslo, 10 February 2023

BRAGE FIELD & YME FIELD PRODUCTION UPDATE – JANUARY 2023

Brage Field

Lime Petroleum AS ("**LPA**") today announced that oil production in January from the Brage Field in Norway, net to LPA, amounted to 2,059 barrels of oil equivalent per day (boepd).

The production in the first half of January 2023 was quite stable. However, the activation of an alarm due to a software upgrade for nodes caused a shutdown of the production facilities on 20 January 2023. Production took about a week to be brought back to the levels seen before the shutdown.

LPA holds a 33.8434 per cent interest in the Brage Field. The operator of the Brage Field is OKEA ASA.

Yme Field

At the Yme Field, production in January, net to LPA, was 1,609.5 bopd. Only oil is sold from the Yme Field as the produced gas is being used for production operations and improved oil recovery.

Production at the end of January 2023 was stabilising, following several unplanned shutdowns in previous months. Clean-up of some new wells has been completed, while clean-up of other wells is still ongoing.

LPA holds a 10 per cent interest in the Yme Field. The operator of the Yme Field is Repsol Norge AS.

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