

PTERIS GLOBAL LIMITED
Incorporated in the Republic of Singapore
(UEN. No.: 197900230M)
(the “**Company**”)

NOTICE OF BOOKS CLOSURE DATE FOR THE SHARE CONSOLIDATION

*Capitalised terms used in this announcement, unless otherwise defined herein, have the same meanings as ascribed to them in the circular to shareholders of the Company (“**Shareholders**”) dated 24 June 2014 in relation to, inter alia, the Proposed Acquisition (“**Circular**”).*

1 INTRODUCTION

The board of directors (“**Board**” or “**Directors**”) of the Company refers to the Company’s announcements dated 29 July 2013, and the Circular in relation to, *inter alia*, the proposed consolidation of every five (5) Pre-Consolidation Shares into one (1) Post-Consolidation Share which was approved by the Shareholders at the extraordinary general meeting held on 23 July 2014, (the “**Share Consolidation**”). The Share Consolidation is a condition precedent to the completion of the Proposed CIMC Acquisition.

2 NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that, the Register of Members and share transfer books of the Company will be closed at 5.00 p.m. on 15 August 2014 (the “**Books Closure Date**”) in order to determine the entitlements of the Shareholders pursuant to the Share Consolidation.

On the Books Closure Date, every five (5) Pre-Consolidation Shares registered in the name of each Shareholder will be consolidated into one (1) Post-Consolidation Share, fractional entitlements to be disregarded.

The Share Consolidation shall be effective from 9.00 a.m. on the Market Day immediately following the Books Closure Date, being 18 August 2014, whereupon the Register of Members of the Company and the Depository Register will be updated to reflect the number of Post-Consolidation Shares held by each Shareholder respectively based on the number of the Pre-Consolidation Shares held by them as at the Books Closure Date (the “**Share Consolidation Effective Date**”).

Shareholders should note that the number of Post-Consolidation Shares which Shareholders will be entitled to, based on their shareholdings as at the Books Closure Date, will be rounded down to the nearest whole Post-Consolidation Share and any fractions thereof arising from the Share Consolidation will be disregarded. As the proceeds of the sale of fractions of Post-Consolidation Shares arising from the Share Consolidation are likely to be less than the administrative costs and expenses involved in despatching such proceeds to the Shareholders, fractions of Post-Consolidation Shares arising from the Share Consolidation will be aggregated and dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interest of the Company.

Each Post-Consolidation Share will rank *pari passu* with each other and will be traded in board lots of 1,000 Post-Consolidation Shares.

3. SHARE CERTIFICATES

Shareholders should refer to Sections 6.5 to 6.7 of the Circular for the administrative procedures relating to the share certificates for the Pre-Consolidation Shares and Post-Consolidation Shares.

4 TRADING ARRANGEMENTS

4.1 Trading arrangements for the Post-Consolidation Shares

With effect from 9.00 a.m. on 13 August 2014 (the “**Effective Trading Date**”), trading in the Post-Consolidation Shares will be in board lots of 1,000 Post-Consolidation Shares. Trading in the Pre-Consolidation Shares will cease after 5.00 p.m. on 12 August 2014, being the Market Day immediately preceding the Effective Trading Date.

To illustrate, if a Shareholder holds 1,000,000 Shares on the Market Day immediately preceding the Effective Trading Date, he may only sell a maximum of 200,000 Shares with effect from the Effective Trading Date. If he sells 1,000,000 Shares on the Effective Trading Date, such Shareholder would be short-selling as he will not be able to deliver the additional 800,000 Shares on the date of settlement of such trade, being the Share Consolidation Effective Date.

4.2 Trading arrangements for odd lots

All fractional entitlements arising upon the implementation of the Share Consolidation will be aggregated and dealt with in such manner as the Directors (as the case may be) may, in their absolute discretion, deem fit in the interest of the Company.

The Pre-Consolidation Shares are currently traded in board lots of 1,000 Shares in the ready market. Following the Share Consolidation, the securities accounts maintained with CDP of Shareholders (being Depositors) may be credited with odd lots of Post-Consolidation Shares (that is, lots other than board lots of 1,000 Post-Consolidation Shares). Shareholders who receive odd lots of Post-Consolidation Shares pursuant to the Share Consolidation and who wish to trade in odd lots on the SGX-ST should note that the unit share market allows trading in odd lots with a minimum size of one (1) Post-Consolidation Share on the SGX-ST. The SGX-ST's Unit Share Market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying Post-Consolidation Shares in the ready market.

Notwithstanding that the Share Consolidation will only become effective on the Share Consolidation Effective Date (being the date on which the Register of Members of the Company and the Depository Register will be updated to reflect the number of Post-Consolidation Shares held by each Shareholder respectively based on the number of Shares held by them as at the Books Closure Date), and to facilitate Shareholders in trading odd lots of the Post-Consolidation Shares, the Company has made arrangements with the SGX-ST for the establishment of a temporary counter to allow Shareholders to trade in board lots of 100 Post-Consolidation Shares. This temporary counter will be maintained for a period of one (1) calendar month commencing from the Effective Trading Date (the “**Concessionary Period**”). Thereafter, Shareholders can trade in odd lots of Post-Consolidation Shares on the SGX-ST's Unit Share Market.

The set-up of the temporary odd lot counter is strictly of a provisional nature. Entitled Shareholders who continue to hold odd lots of less than 1,000 Post-Consolidation Shares after the Concessionary Period may find difficulty and/or have to bear disproportionate transaction costs in realising the fair market price of such Post-Consolidation Shares.

5. INDICATIVE TIMETABLE

The table below sets out the indicative timetable for the Share Consolidation.

Time and Date	Event
7 August 2014 (Thursday)	Announcement of Notice of Books Closure Date for the Share Consolidation
5.00 p.m. on 12 August 2014 (Tuesday)	Cessation of trading of the Pre-Consolidation Shares
9.00 a.m. on 13 August 2014 (Wednesday)	Effective Trading Date (Commencement of trading of the Post-Consolidation Shares on the SGX-ST)
5.00 p.m. on 15 August 2014 (Friday)	Books Closure Date for the Share Consolidation
9.00 a.m. on 18 August 2014 (Monday)	Share Consolidation Effective Date (Share Consolidation becomes effective)

6. SHARE OPTIONS

As at the date of this announcement, there are no outstanding share options under the Scheme as it has been agreed between the Company and the 11 option holders that each option holder would release and discharge the Company from all rights owed to them (whether under common law, equity or otherwise) in respect of their outstanding share options.

7. CONTACT INFORMATION

The address of the Share Registrar of the Company, KCK CorpServe Pte Ltd, is as follows:

333 North Bridge Road
#08-00 KH KEA Building
Singapore 188721

The address of CDP is as follows:

The Metropolis
9 North Buona Vista Drive
#01-19/20
Singapore 138588

By Order of the Board

Tan Swee Gek
Company Secretary

7 August 2014