

04th May, 2015

To,
Singapore Exchange Securities trading Limited
2 Shenton Way,
#02-02 SGX Centre,
Singapore 068804

RE: USD 16,000,000 4.75% Convertible Bonds due 2019
("The Bonds").

Dear Sir,

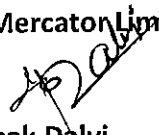
This is to inform you that Mr. Deepesh Joishar (Membership Number: A29203) has been appointed as Company Secretary of the Company with effect from May 04, 2015. He will also act as Key Managerial Personnel & Compliance officer.

This is for your information and record purpose.

Please Acknowledge

Thanking You

Yours faithfully,
For **Mercator Limited**



Deepak Dalvi
AGM Secretarial &
Compliance officer