

PROXY FORM

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

PROXY FORM

EXTRAORDINARY GENERAL MEETING

This Proxy Form has been made available on SGXNet and the Company's website and may be accessed at the URL <http://www.asiastrategic.com.sg>. A printed copy of this proxy form will NOT be despatched to members of the Company.

IMPORTANT:

- The Extraordinary General Meeting is being convened and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 ("Order").
- Alternative arrangements relating to amongst others, (i) pre-registration and attendance at the EGM via electronic means (including arrangements by which the meeting can be electronically accessed via "live" audio-visual webcast or "live" audio-only stream); (ii) submission of questions in advance of the EGM or "live" at the EGM; (iii) addressing of substantial and relevant questions at the EGM; and (iv) voting "live" at the EGM or by appointing proxy(ies) to vote at the EGM, are set out in the Notice of EGM dated 20 January 2023, which has been uploaded on the SGXNet and the Company's website at the URL <http://www.asiastrategic.com.sg>.
- Shareholders will not be able to attend the EGM in person. Shareholders who wish to exercise their voting rights at the EGM may: (a) (where the Shareholder is an individual) attend and vote "live" at the EGM; or (b) (where the Shareholder is an individual or a corporate) appoint proxy(ies) (other than the Chairman of the EGM) to attend and vote "live" at the EGM on their behalf; or (c) (where the Shareholder is an individual or a corporate) appoint the Chairman of the EGM as proxy to vote on their behalf. Shareholders who wish to appoint proxy(ies) (other than the Chairman of the EGM) to vote "live" at the EGM on their behalf must, in addition to completing and submitting this Proxy Form in accordance with the instructions set out in the notes below, complete pre-registration of the proxy(ies) at the pre-registration website at the URL: <https://globalmeeting.bigbangdesign.co/apsi2023egm/> no later than 2.00 p.m. on 4 February 2023.
- For investors holding shares of the Company through Relevant Intermediaries including CPF/SRS investors, this Proxy Form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them. Such investors who wish to exercise their voting rights should approach their Relevant Intermediaries as soon as possible. CPFIS Investors or SRS Investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF Agent Banks or SRS Agent Banks to submit their votes by 2.00 p.m. on 26 January 2023..

*I/We, _____ (Name) _____ (NRIC/Passport Number) of _____ (Address) being *a member/members of **ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED** (the "Company"), hereby appoint:

Name	NRIC/Passport Number	Proportion of Shareholdings	
		Number of Shares	%
Address			

and/or (delete as appropriate)

Name	NRIC/Passport Number	Proportion of Shareholdings	
		Number of Shares	%
Address			

or failing him/her/them, the Chairman of the extraordinary general meeting of the Company (the "EGM"), as my/our proxy/proxies* to vote for me/us* on my/our* behalf at the EGM to be held by way of electronic means (via LIVE WEBCAST and/or AUDIO ONLY MEANS) on 6 February 2023 at 2.00 p.m. and at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without amendment, the Ordinary Resolutions proposed as indicated hereunder.

*I/We direct my *proxy/proxies to vote for or against, or abstain from voting on the Resolutions to be proposed at the EGM as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the proxy/ proxies will vote or abstain from voting at his/her own discretion.

If you wish to appoint the Chairman of the EGM as proxy to cast your votes for or against a resolution to be proposed at the EGM, please ensure specific instructions as to voting is given. Failing which, the appointment of the Chairman of the EGM as proxy will be treated as invalid.

	No. of Votes For	No. of Votes Against	No. of Votes Abstain
Ordinary Resolution 1: The Proposed Disposal			

(Voting will be conducted by poll. If you wish to vote all your shares "For" or "Against" or "Abstain" the relevant resolution, please indicate with an "X" in the relevant box provided. Alternatively, if you wish to vote some of your shares "For" or "Against", or "Abstain" the relevant resolution, please insert the relevant number of shares in the relevant boxes provided. If you mark an "X" in the abstain box for a resolution, you are directing your proxy not to vote on that the relevant resolution.)

Dated this _____ day of _____ 2023.

Total Number of Shares in:	
(a) CDP Register	
(b) Register of Members	

Signature(s) of Member(s) or Common Seal
of Corporate Shareholder

* Delete where inapplicable

Important: Please read notes overleaf.

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Notes:

1. Please insert the total number of shares in the capital of the Company (“**Shares**”) held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members of the Company, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, this Proxy Form shall be deemed to relate to all the Shares held by you.
2. A member of the Company who is not a Relevant Intermediary is entitled to appoint not more than two proxies to attend, speak and vote on his behalf at the EGM. The proxy need not be a member of the Company.
3. Where a member appoints more than one proxy, the member must specify the proportions of shareholdings (expressed as a percentage of the whole) to be represented by each proxy. If no proportion of shareholdings is specified, the proxy whose name appears first shall be deemed to carry 100 per cent of the shareholdings of his appointor and the proxy whose name appears after shall be deemed to be appointed in the alternate.
4. A Relevant Intermediary may appoint more than two proxies to attend, speak and vote at the EGM, but each proxy must be appointed to exercise rights attached to a different share or shares held by him (which number or class of shares shall be specified).

To minimise physical interactions and COVID-19 transmission risks, shareholders will NOT be able to attend the EGM in person. Shareholders (whether individuals or corporates) who wish to exercise their voting rights at the EGM may vote “live” themselves or via their appointed proxy(ies) (excluding the Chairman of the EGM) or appoint the Chairman of the EGM as their proxy to attend, speak and vote on their behalf at the EGM. In appointing the Chairman of the EGM as proxy, Shareholders (whether individuals or corporates) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment will be treated as invalid.

5. This instrument appointing the proxy/proxies must:
 - (a) if sent personally or by post, be lodged at the office of the Company’s Share Registrar, B.A.C.S. Private Limited, at 77 Robinson Road, #06-03 Robinson 77 Singapore 068896; or
 - (b) if submitted by email, be received by the Company’s Share Registrar, B.A.C.S. Private Limited at main@zicoholdings.com.in either case, by 2.00 p.m. on 4 February 2023 (being not less than forty-eight (48) hours before the time appointed for holding the EGM) (the “**Proxy Deadline**”).

Shareholders who wish to submit an instrument of proxy must first download, complete and sign the Proxy Forms, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

Shareholders are strongly encouraged to submit their completed Proxy Forms electronically via email.

6. This Proxy Form must be under the hand of the appointor or of his/her/its attorney duly authorised in writing.
 - (i) Where this Proxy Form is executed by a corporation, it must be executed either under its common seal (or otherwise in accordance with its constitution) or under the hand of an officer or attorney duly authorised. The dispensation of the use of common seal pursuant to the Companies Act 1967 is applicable at this EGM.
 - (ii) Where this Proxy Form is executed by an attorney on behalf of the appointor, the letter or the power of attorney or a duly certified true copy thereof must be lodged with this Proxy Form, failing which the instrument of proxy may be treated as invalid.
7. For Investors who hold their Shares through Relevant Intermediaries as defined in Section 181 of the Companies Act 1967 (including CPFIS Investors and SRS Investors) this Proxy Form is not valid for their use and shall be ineffective for all intents and purposes if used or purported to be used by them. Investors who wish to exercise their votes by appointing the Chairman of the EGM as proxy should approach their respective Relevant Intermediaries (including their respective CPF Agent Banks or SRS Agent Banks) to submit their voting instructions at least seven (7) working days prior to the date of EGM (i.e by 2.00 p.m. on 26 January 2023), in order to allow sufficient time for their respective relevant intermediaries to in turn submit the Proxy Forms to appoint the Chairman of the EGM to vote on their behalf no later than the Proxy Deadline.

“**Relevant Intermediary**” means: (a) a banking corporation licensed under the Banking Act 1970 or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 and who holds shares in that capacity; or (c) the Central Provident Fund Board established by the Central Provident Fund Act 1953, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of Shareholders of the Central Provident Fund if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

The Company shall be entitled to reject this Proxy Form if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in this Proxy Form. In addition, in the case of Shares entered in the Depository Register, the Company may reject any Proxy Form lodged if the shareholder, being the appointor, is not shown to have Shares entered against his/her/its name in the Depository Register as at seventy-two (72) hours before the time appointed for holding the EGM (or at any adjournment thereof), as certified by The Central Depository (Pte) Limited to the Company.

Personal data privacy:

By submitting this Proxy Form, the member of the Company accepts and agrees to the personal data privacy terms as set out in the Notice of EGM dated 20 January 2023.