

**USP GROUP LIMITED**  
(Company Registration No.: 200409104W)  
(Incorporated in the Republic of Singapore)  
(the "**Company**")

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**APPLICATION FOR (I) FURTHER EXTENSION OF TIME TO ANNOUNCE THE GROUP'S UNAUDITED FINANCIAL STATEMENTS FOR THE FULL YEAR ENDED 31 MARCH 2020, HOLD THE COMPANY'S ANNUAL GENERAL MEETING IN RESPECT OF THE FINANCIAL YEAR ENDED 31 MARCH 2020 AND (II) EXTENSION OF TIME TO ANNOUNCE THE GROUP'S UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 JUNE 2020 ("1Q2021")**

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The Board of Directors ("the Board") of USP Group Limited ("the Company") refers to the announcement dated 1 June 2020 regarding the application of extension of time to comply with Rules 705(1) and 707(1) of the SGX-ST Listing Manual.

The Company has further applied another extension to announce the unaudited financial statements for the full year ended 31 March 2020 and to hold the Annual General Meeting in respect of the financial year ended 31 March 2020 as the Company is still in the process of completing the audit for the Group for FY2020. The Company is now seeking an extension of time up to 31 August 2020 to announce the unaudited financial statements for the full year ended 31 March 2020 and up to 31 October 2020 to hold the Annual General Meeting in respect of the financial year ended 31 March 2020.

At the same time, the Company also requires a similar extension for the release of its financial statements for 1Q2021. This extension of time is required to allow the Company to release the 1Q2021 financial statements prepared on the basis of the audited consolidated financial statements for FY2020. The Company is now seeking an extension of time up to 30 September 2020 to announce the 1Q2021 results.

Based on the foregoing, the Company has submitted its applications to the SGX-ST and will announce the outcome of the application in due course.

The Company and the Board wish to confirm that it will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the application for extension of time and that the Company is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Company will make further announcements to update its shareholders on the outcome of the application in due course.

For and on behalf of  
USP Group Limited

Tanoto Sau Ian  
Executive Director and Chief Executive Officer  
18 August 2020