



# BRITISH AND MALAYAN TRUSTEES LIMITED

(Company Registration No.: 192400010M)  
(Incorporated in Singapore)

## ANNOUNCEMENT

### PROPOSED CORPORATE RESTRUCTURING OF BRITISH AND MALAYAN TRUSTEES LIMITED BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 210 OF THE COMPANIES ACT, CHAPTER 50 OF SINGAPORE

#### UPDATE ON COURT HEARING TO SANCTION THE SCHEME, LAST DAY OF TRADING OF SHARES AND NOTICE OF BOOKS CLOSURE

#### 1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of British and Malayan Trustees Limited (the “**Company**”) refers to:

- (i) the scheme document (the “**Scheme Document**”) despatched by the Company to its shareholders (“**Shareholders**”) on 16 June 2017 in relation to, *inter alia*, the proposed corporate restructuring of the Company by way of a scheme of arrangement (the “**Scheme**”), in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore (the “**Companies Act**”); and
- (ii) the announcement made by the Company on 4 July 2017 in relation to, *inter alia*, the approval of the Scheme by the requisite majority of Shareholders at the Court Meeting held on 4 July 2017.

*Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Scheme Document.*

#### 2. COURT HEARING TO SANCTION THE SCHEME

The Board wishes to announce that the Company has filed an application to the Court to sanction the Scheme and that the Court has directed that the application be heard at 3.00 p.m. on 17 July 2017.

Subject to the grant of the order of the Court sanctioning the Scheme under Section 210 of the Companies Act (the “**Court Order**”) and the satisfaction (or, where applicable, waiver) of all the Scheme Conditions, the Scheme shall become effective and binding upon the lodgement of the Court Order with the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”).

#### 3. LAST DAY OF TRADING OF SHARES

Shareholders should note that, subject to the grant of the Court Order, the last day of trading of the Shares on the SGX-ST will be on 19 July 2017.

#### 4. NOTICE OF BOOKS CLOSURE

Notice is hereby given that, subject to the grant of the Court Order, the share transfer books and the register of members of the Company will be closed at **5.00 p.m. on 24 July 2017** in order to determine the entitlements of the Shareholders in respect of the Scheme.

#### 5. KEY EVENTS AND INDICATIVE DATES

Shareholders should note the expected dates for the following events:

<b>Date of Court hearing to sanction the Scheme</b>	:	3.00 p.m. on 17 July 2017
<b>Date of confirmation of Books Closure Date</b>	:	18 July 2017
<b>Last date for trading of the Shares</b>	:	19 July 2017
<b>Books Closure Date</b>	:	5.00 p.m. on 24 July 2017 <sup>(1)</sup>
<b>Expected Record Date</b>	:	24 July 2017 <sup>(2)</sup>
<b>Expected Effective Date</b>	:	To be announced in due course by the Company subject to the satisfaction of the Scheme Conditions, expected to be 25 July 2017 <sup>(3)</sup>
<b>Expected date of debiting of Shares from the Securities Accounts of Depositors</b>	:	27 July 2017
<b>Expected date of transfer of the existing two (2) NewCo Shares from the NewCo Interim Shareholder to the Undertaking Shareholder</b>	:	27 July 2017
<b>Expected date for the crediting of NewCo Shares into Securities Accounts of Depositors pursuant to the Scheme</b>	:	Before 9.00 a.m. on 28 July 2017
<b>Expected time and date for the commencement of trading of NewCo Shares on the SGX-ST</b>	:	9.00 a.m. on 28 July 2017
<b>Expected date for the delisting of the Company from the SGX-ST</b>	:	28 July 2017

Save for the date of the Court hearing of the application to sanction the Scheme, the above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company for the exact dates and times of these events.

#### **Notes:**

- (1) The Books Closure Date is subject to the grant of the Court Order.
- (2) Assuming that the Effective Date is on 25 July 2017.
- (3) The Scheme will only be effective and binding upon the lodgement of the Court Order with ACRA. The Court Order will be lodged with ACRA upon the satisfaction (or, where applicable, waiver) of all the Scheme Conditions, a list of which is set out in the Scheme Document.

By ORDER OF THE BOARD

Paul Martin Pavey / Angela Ho Wei Ling  
Company Secretaries  
12 July 2017