

US\$550,000,000 SENIOR PERPETUAL CAPITAL SECURITIES

ISIN: XS2330597738

Common Code: 233059773
(the “Securities”)

PETRON CORPORATION
(the “Issuer”)

NOTICE OF REDEMPTION

The Issuer hereby gives this irrevocable notice to the holders of the Securities of the redemption of all outstanding Securities on 19 April 2026 (the “**Step Up Date**”) pursuant to Clause 7.1 of the Agency Agreement relating to the Securities and Condition 5.2 of the Terms and Conditions of the Securities.

The Redemption Price will comprise the Principal Amount of US\$162,611,000.00 plus any accrued but unpaid Distributions up to (but excluding) the Step Up Date. The Securities will be cancelled as of the Step Up Date and Distributions will cease to accrue on and after the Step Up Date.

The Securities are issued in global form and should be surrendered for redemption in accordance with the procedures of Euroclear and Clearstream, Luxembourg.

Upon the redemption and cancellation of the Securities, the Securities will be delisted from the Singapore Exchange Securities Trading Limited.

Capitalized terms used herein and not otherwise defined shall have the meaning given to them in the terms and conditions of the Securities.

No representation is made as to, and the Issuer, the Trustee and the Paying Agents are not responsible for, the correctness or accuracy of the ISIN or Common Code listed in this Notice of Redemption or printed on the Securities.

This announcement is for information purposes only and shall not constitute an offer to purchase the Securities.

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF SECURITYHOLDERS. IF SECURITYHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE IMMEDIATELY FROM THEIR BROKER, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER.

Date: 18 March 2026