

COMPLETION OF ACQUISITION OF PROPERTIES

The board of directors (the "Board" or "Directors") of MoneyMax Financial Services Ltd. (the "Company") refers to the announcement of the Company on 27 November 2019 in respect of the proposed acquisition ("Proposed Acquisition") of 2 properties. The Board wishes to announce that, the Proposed Acquisition was completed on 26 February 2020.

BY ORDER OF THE BOARD

Dato' Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer

27 February 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.