

(Incorporated in Singapore) (Company Registration No. 201717972D)

SHARE AWARDS PURSUANT TO THE SYNAGIE PERFORMANCE SHARE PLAN

In accordance with Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors ("Board") of Synagie Corporation Ltd. ("Company" and together with its subsidiaries, the "Group") wishes to announce the grant of awards ("Awards") of ordinary shares in the capital of the Company ("Award Shares") pursuant to the Synagie Performance Share Plan ("Synagie PSP").

Date of grant of the Awards : 23 April 2020

Total number of Award Shares: 1,414,216

granted

Market price of the Company's : S\$0.109 (being the closing price of the Company's shares

shares on the date of grant on 23 April 2020)

Number of Award Shares granted to : each director and controlling shareholder (and each of their

associates), if any

Nil

Vesting period of the Award Shares : Immediate

By order of the Board of **SYNAGIE CORPORATION LTD.**

LEE SHIEH-PEEN CLEMENT EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

23 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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