



(a real estate investment trust constituted on 10 October 2013 under the laws of the Republic of Singapore)

REVISION OF DIRECTORS' FEES FOR FY2019

In light of the escalating COVID-19 situation, OUE Commercial REIT Management Pte. Ltd., in its capacity as manager of OUE Commercial Real Estate Investment Trust ("**OUE C-REIT**", and as manager of OUE C-REIT, the "**Manager**"), would like to inform unitholders of OUE C-REIT that its board of directors (the "**Directors**") has agreed to take a voluntary cut in directors' fees.

In a sign of solidarity, the Directors will be taking a 10% reduction in the directors' fees accrued in respect of the financial year ended 31 December 2019 (the "**Fee Reduction**"). The Fee Reduction shall not apply to directors' fees paid to Dr Lim Boh Soon and Mr Jonathan Miles Foxall who had both stepped down from the board of the Manager on 17 September 2019.

The revised accrued directors' fees (which will supersede the set of directors' fees, save for in respect of the directors' fees paid to Dr Lim Boh Soon and Mr Jonathan Miles Foxall, disclosed in OUE C-REIT's annual report issued on 6 April 2020) are as follows:

<u>Name of Director</u>	<u>Aggregate Directors' Fees (S\$)</u>
Lee Yi Shyan ¹	25,890
Christopher James Williams	101,250
Loh Lian Huat	115,166
Liu Chee Ming ²	27,509
Ong Kian Min ³	27,509
Usha Ranee Chandradas	61,875
Tan Shu Lin ⁴	0

By Order of the Board
Jackie Thia
Company Secretary

OUE Commercial REIT Management Pte. Ltd.
(Registration Number: 201327018E)
(as manager of OUE Commercial Real Estate Investment Trust)

6 April 2020

¹ Mr Lee Yi Shyan was appointed as a Director on 17 September 2019.

² Mr Liu Chee Ming was appointed as a Director on 17 September 2019.

³ Mr Ong Kian Min was appointed as a Director on 17 September 2019.

⁴ Ms Tan Shu Lin did not receive any directors' fees in respect of her position as Chief Executive Officer and Executive Director for FY2019.