



UNIVERSAL RESOURCE AND SERVICES LIMITED
(the “Company”)

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200312303R)

INCORPORATION OF NEW WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Universal Resource and Services Limited (the “**Company**”) and together with its subsidiaries, the (“**Group**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary in Singapore known as URS Equipment Services Pte. Ltd. (“**URS Equipment**”) with a registered capital of USD1.

URS Equipment will be principally engaged in the businesses of provision of value added services in the supply of oil and gas field equipment. The incorporation of URS Equipment was funded through internal resources.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Wu Chunlan
Chairperson and Chief Executive Officer
12 February 2020