

MM2 ASIA LTD.
(Incorporated in Singapore)
(Registration No. 201424372N)

COMPLETION OF THE PROPOSED ISSUE OF EXCHANGEABLE BONDS WITH DETACHABLE WARRANTS

All capitalized terms in this announcement shall, unless otherwise defined herein, have the same meanings ascribed to them in the Announcements (as defined below).

The board of directors (the “**Directors**”) of mm2 Asia Ltd. (the “**Company**”) refers to the announcements dated 16 June 2022, 25 September 2022, 2 December 2022, 5 December 2022, 12 December 2022 and 17 December 2022 (collectively, the “**Announcements**”) in relation to the proposed issue of Exchangeable Bonds with Detachable Warrants (the “**Proposed Issuance**”).

The Directors wish to announce that completion of the Proposed Issuance has taken place today in accordance with the terms and conditions set forth therein the Subscription Agreement, with the Exchangeable Bonds and the unlisted Detachable Warrants having been duly issued to the Subscriber.

As stated in Paragraph 2.5.1(b)(i) of the Circular dated 2 December 2022, the SGX-ST has granted in-principle approval for the listing and quotation of up to 250,000,000 Warrant Shares on the Official List of the SGX-ST. Such approval from the SGX-ST is not to be taken as an indication of the merits of the issue of the Proposed Warrants, the Warrants, the Warrant Shares, the Company and/or its subsidiaries.

The Company will make further announcements to update shareholders on any post-completion matters relating to the Proposed Issuance as and when appropriate.

By Order of the Board
MM2 Asia Ltd.

Melvin Ang Wee Chye
Executive Chairman
30 December 2022