ADVANCED SYSTEMS AUTOMATION LIMITED
(Company Registration Number: 198600740M)
(Incorporated in the Republic of Singapore on 10 April 1986)

UPDATE ON RECEIPT OF STATUTORY DEMAND LETTER FROM ASTI HOLDINGS LIMITED

- **WITHDRAWAL OF COURT APPLICATION**

The Board of Directors (the "**Board**") of Advanced Systems Automation Limited (the "**Company**") refers to the Company's announcements dated 27 August 2024, 16 September 2024, 5 November 2024 and 21 March 2025 in relation to the receipt of a statutory demand letter from the lawyers of ASTI Holdings Limited ("**ASTI**"). The Board further refers to the Company's announcement dated 5 August 2025 in relation to the court application, HC/OA 801/2025 ("**OA 801**"), and interim injunction filed by the Company against ASTI (collectively, the "**Previous Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

Further to the Company's announcement dated 5 August 2025, the Board would like to update shareholders that:

(a) on 25 August 2025, ASTI offered to withdraw its statutory demand letter dated 21 March 2025 issued to the Company; and

(b) on 28 August 2025, ASTI paid the Company costs of S$12,000.

Following these two events, the purpose of the Company's application in OA 801 was achieved. The Company accordingly obtained permission from the Singapore Court to withdraw, and subsequently discontinued, OA 801 on 3 September 2025.

The Company will continue to take all necessary steps to defend any alleged claims from ASTI and to safeguard the interests of the Company and its shareholders.

The Company will provide further updates to shareholders of the Company, as and when there are material developments to these matters, subject to legal advice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

By Order of the Board
ADVANCED SYSTEMS AUTOMATION LIMITED

LING CHUNG YEE, ROY
Non-Executive Chairman
5 September 2025

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.