LAFE CORPORATION LIMITED
(Company Reg. No.: 26304)
(Incorporated in Bermuda)

UPDATE ON PROPOSED ACQUISITION OF FAIRHAVEN, SINGAPORE, A FREEHOLD 15-UNIT DEVELOPMENT LOCATED AT SOPHIA ROAD

Lafe Corporation Limited (the "**Company**") refers to its announcements dated 28 March 2018 and 6 June 2018 (the "**Announcements**") relating to the collective purchase of all the strata lots and the common property comprised in strata title plan No. 147 in the development known as Fairhaven, Singapore located at Sophia Road (the "**Proposed Acquisition**"), and the receipt of the waiver from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in respect of the Proposed Acquisition (the "**Waiver**"). All capitalised terms unless otherwise defined, shall have the same meaning ascribed to them in the Announcements.

Further to the Announcements, the Company wishes to announce that it has today submitted a written undertaking to the SGX-ST that it will seek shareholder's ratification on the Proposed Acquisition at an extraordinary general meeting within three (3) months from the date of approval of the Waiver.

The Company will provide further updates on the Proposed Acquisition in subsequent announcements as appropriate when there are material developments to the Proposed Acquisition in accordance with the Listing Manual.

BY ORDER OF THE BOARD

Paul Francis Gregory Binney
Company Secretary

7 June 2018