



CAPITALAND COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

TRANSFER OF UNITS IN CAPITALAND COMMERCIAL TRUST UNDER RESTRICTED UNIT PLAN

CapitaLand Commercial Trust Management Limited (the "**Manager**"), as manager of CapitaLand Commercial Trust ("**CCT**"), wishes to announce that the Manager has transferred 93,486 units in CCT ("**Units**") from its unitholding to its key management personnel under the Restricted Unit Plan ("**RUP**").

RUP is the performance-based variable equity-based component of the remuneration for the key management personnel of the Manager pursuant to which Units are awarded. Units are awarded as part of the remuneration with effect from financial year 2016 with the view of promoting alignment of the key management personnel's interests with those of the unitholders.

Prior to the transfer, the Manager held an aggregate of 130,158,532 Units, which constitute approximately 4.39% of the total Units in issue. Following the above transfer, the Manager's unitholding is reduced to an aggregate of 130,065,046 Units, which constitute approximately 4.38% of the total Units in issue.

BY ORDER OF THE BOARD

CapitaLand Commercial Trust Management Limited
(Registration Number: 200309059W)
As Manager of CapitaLand Commercial Trust

Toh Su Jin Jason
Company Secretary
1 March 2017

Important Notice

The value of units in CapitaLand Commercial Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Commercial Trust Management Limited, (the "**Manager**") as manager of CapitaLand Commercial Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Commercial Trust is not necessarily indicative of the future performance of CapitaLand Commercial Trust.