

**SWING MEDIA TECHNOLOGY GROUP LIMITED**

(Company Registration No 30254)

(Incorporated in Bermuda on 26 March 2001)

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**UPDATES ON ANNOUNCEMENTS DATED 11 JULY 2017 AND 19 JULY 2017**

**- WINDING-UP PETITIONS PRESENTED AGAINST SWING TECHNOLOGY LIMITED AND SWING MEDIA INDUSTRIAL LIMITED**

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The board of directors (the "**Board**") of Swing Media Technology Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements (collectively, the "**Announcements**") on: (a) 11 July 2017 in relation to (i) statutory demands by two (2) financiers of the Group and (ii) suspension of trading; and (b) 19 July 2017 in relation to statutory demands by other financiers of the Group.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to them in the Announcement.

The Board wishes to update shareholders that on 27 July 2017, petitions were presented by Bank B to the High Court of the Hong Kong Special Administrative Region for the winding-up of ST and SMI under the provisions of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32). Each of the petitions are set to be heard on 4 October 2017.

Following the presentation of the petitions, all of the Group's bank accounts held with the Group's banks have been suspended.

The Company will make further announcements to keep shareholders updated on any material development as and when appropriate.

**By order of the Board**

Johnny Chan Hon Chung  
Director / Company Secretary  
31 July 2017