IX BIOPHARMA LTD.
(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 24,584,284 NEW ORDINARY SHARES ("RIGHTS SHARES") IN THE CAPITAL OF IX BIOPHARMA LTD. (THE "COMPANY")

– LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

---

1. INTRODUCTION

The board of directors (the "**Directors**") of the Company refers to the announcements made by the Company on 27 May 2016, 14 June 2016 and 15 June 2016 (collectively, the "**Announcements**") as well as the offer information statement dated 24 June 2016 (the "**Offer Information Statement**") in relation to the proposed Rights Issue. Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Offer Information Statement. Any references to a day or time of day herein shall be references to Singapore dates and times.

2. LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

The Directors wish to announce that, further to the Announcements, the Offer Information Statement has today been lodged with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), acting as agent on behalf of the Monetary Authority of Singapore.

The Offer Information Statement, together with the Application Form for Rights Shares and Excess Rights Shares ("**ARE**") or the Provisional Allotment Letter ("**PAL**"), as the case may be, will be despatched to Entitled Shareholders on or around 29 June 2016.

For practical reasons and in order to avoid any violation of the securities legislations applicable in countries other than in Singapore, the Rights Issue is only made in Singapore and the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders or into any jurisdictions outside Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATIONS FOR EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares under the Rights Issue may be made:

(a) in the case of Entitled Depositors, by way of the ARE through CDP, or by way of Electronic Application through the ATMs of the Participating Banks; and

(b) in the case of Entitled Scripholders, by way of the PAL through the Share Registrar.

More information on the procedures for, and the terms and conditions applicable to, acceptances, renunciations, splittings and/or sales of the provisional allotments of Rights Shares and for the application for Excess Rights Shares, including the different modes of

acceptance or application and payment, can be found in the Offer Information Statement and in the ARE and the PAL.

4. TRADING PERIOD FOR THE PROVISIONAL ALLOTMENTS OF RIGHTS SHARES

Trading in the provisional allotments of Rights Shares (or "nil-paid" rights) on Catalist will commence from **9.00 a.m. on 29 June 2016** and end at **5.00 p.m. on 8 July 2016**. Entitled Depositors who sell their "nil-paid" rights during this period need not forward the ARE to purchasers of the "nil-paid" rights (the "**Purchasers**") as arrangements will be made by CDP for a separate Application Form for Rights Shares ("**ARS**") to be issued to Purchasers.

Purchasers should note that CDP will, for and on behalf of the Company, send the Offer Information Statement and the ARS, by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as maintained in the records of CDP. For the avoidance of doubt, Purchasers are not eligible to subscribe for Excess Rights Shares.

The Offer Information Statement and its accompanying documents will not be despatched to persons purchasing the provisional allotments of Rights Shares through the book-entry (scripless) settlement system if their registered addresses with CDP are outside Singapore ("**Foreign Purchasers**"). Subject to compliance with applicable laws, Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited by CDP to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company reserves the right to reject any acceptances of Rights Shares and/or applications for Excess Rights Shares where it believes, or has reason to believe, that such acceptances and/or applications may violate the applicable legislation of any jurisdiction.

5. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents (the ARE or the PAL, as the case may be) within a week from the date of despatch may during the period up to **5.00 p.m. on 14 July 2016** (or such other time and/or date as may be announced from time to time by or on behalf of the Company) obtain copies of the same from:

In the case of Entitled Depositors	**In the case of Entitled Scripholders**
CDP	**Share Registrar**
The Central Depository (Pte) Limited 9 North Buona Vista Drive #01-19/20 The Metropolis Singapore 138588	Tricor Barbinder Share Registration Services 80 Robinson Road #02-00 Singapore 068898

Purchasers who do not receive the Offer Information Statement and the ARS may obtain the same from CDP at the address stated above, during the period up to **5.00 p.m. on 14 July 2016** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company). Purchasers should also note that if they make any purchase on or around the last trading day of the "nil-paid" rights, the Offer Information Statement and the ARS might not be despatched in time for the subscription of the Rights Shares. Such Purchasers may obtain copies of the same from CDP. Alternatively, such Purchasers may accept and subscribe by way of Electronic Applications.

6. INDICATIVE TIMETABLE OF KEY EVENTS

The important dates and times for the Rights Issue are as follows:

Shares traded ex-rights	:	22 June 2016 from 9.00 a.m.
Books Closure Date	:	24 June 2016 at 5.00 p.m.
Despatch of Offer Information Statement (together with the ARE or the PAL, as the case may be) to Entitled Shareholders	:	29 June 2016
Commencement of trading of "nil-paid" rights	:	29 June 2016 from 9.00 a.m.
Last date and time for splitting and trading of "nil-paid" rights	:	8 July 2016 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares	:	14 July 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for acceptance of and payment for Rights Shares by renouncees	:	14 July 2016 at 5.00 p.m.
Last date and time for application of and payment for Excess Rights Shares	:	14 July 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date for issuance of Rights Shares	:	21 July 2016
Expected date for commencement of trading of Rights Shares	:	22 July 2016

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may with the approval of the SGX-ST, the Sponsor and/or CDP, modify the timetable subject to any limitation under any applicable law. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST's website at http://www.sgx.com.

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement lodged with the SGX-ST, acting as agent on behalf of the Authority.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

24 June 2016

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.