AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

(Formerly known as "AVIC International Investments Limited")

(Incorporated in Singapore)
(Company Registration No. 201024137N)
(the "**Company**" and together with its subsidiaries, the "**Group**")

THE PROPOSED INTRAGROUP RESTRUCTURING EXERCISE – COMPLETION OF LIQUIDATION OF AVIC INTERNATIONAL MARINE ENGINEERING PTE. LTD.

Further to the Company's announcements dated 12 August 2016, 20 October 2016 and 11 April 2017, the Company wishes to announce that the liquidation of AVIC International Marine Engineering Pte. Ltd., a 79.57% owned direct subsidiary of the Company, was completed on 27 September 2017.

By Order of the Board

Dr Diao Weicheng
Executive Chairman
27 September 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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