

GLOBAL YELLOW PAGES LIMITED
(Company Registration No. 200304719G)
(Incorporated in the Republic of Singapore)

1. **PROPOSED PLACEMENT OF 24,000,000 NEW ORDINARY SHARES TO MR MAH BOW TAN**

2. **PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 62,272,760 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.20 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY ENTITLED SHAREHOLDERS AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**

- RECEIPT OF APPROVAL IN-PRINCIPLE FOR THE LISTING AND QUOTATION OF PLACEMENT SHARES AND RIGHTS SHARES

The board of directors (the “**Board**” or the “**Directors**”) of Global Yellow Pages Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 14 September 2017 (“**Acquisition Announcement**”), 13 October 2017, 12 February 2018 and 14 February 2018 (“**Fund-Raising Announcement**”). Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Acquisition Announcement and Fund-Raising Announcement.

The Board is pleased to announce that the Company has, on 16 March 2018, received the approval in-principle from the SGX-ST for the listing and quotation of the Placement Shares and Rights Shares on the Main Board of the SGX-ST, subject to the following conditions:

- (a) Compliance with the SGX-ST’s listing requirements;
- (b) Shareholders’ approval for the Proposed Placement;
- (c) A written undertaking from the Company that it will comply with Rule 704(30), Rule 815 and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Proposed Placement and Rights Issue and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the Company’s annual report;
- (d) A written undertaking from the Company that it will comply with Listing Rule 803;
- (e) A written undertaking from the Company that it will comply with Listing Rule 877(10) with regard to the allotment of any Excess Rights Shares; and
- (f) The Placement Shares have to be placed out within seven (7) market days from the date of the EGM.

The approval in-principle of the SGX-ST for the listing and quotation of the Placement Shares and Rights Shares is not to be taken as an indication of the merits of the Proposed Placement, the Rights Issue, the Placement Shares, the Rights Shares, the Company and/or its subsidiaries.

A circular to Shareholders containing further information on the Proposed Acquisition, the Proposed Placement, and the Potential Transfer of Controlling Interest, together with the notice of the EGM, will be despatched to Shareholders in due course.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should exercise caution in trading their Shares, and should consult their stock brokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary

Dated: 19 March 2018