



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

Incorporation Of Subsidiary – Singapore Envirotech Accelerator Pte. Ltd.

The Board of Directors (“Board”) of CITIC Envirotech Ltd (“CEL”, “Group” or “Company”) wishes to announce the incorporation of Singapore Envirotech Accelerator Pte. Ltd. (“SEA”) in Singapore.

SEA is funded by CEL with the support of the Singapore Economic Development Board (“EDB”), it aims to accelerate innovation and commercialization of environmental technologies drawn from intellectual properties (“IP”) and Research and Development performed locally and internationally. SEA will identify promising Small and Medium-sized Enterprises (“SMEs”) and IPs in environmental technology, translate and develop IPs and accelerate the growth of the SMEs.

SEA is 100% owned by CEL and has a paid-up capital of SGD 2 million.

The capital injection of the above subsidiary is funded from the internal resources of the Company.

The above investment has no material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has an interest, direct or indirect in the above investment.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
27 December 2017