

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jun-2024
 06-Jun-2024 11:39:11 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		05/31/2024	0.00000 %	8,724,334,104.21	0.00	62,612,689.21	0.00	8,661,788,749.65	62,612,689.21	0.00
1M-1	30711XJS4	06/24/2024	6.38822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		05/31/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	06/24/2024	8.43822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		05/31/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJU9	06/24/2024	8.43822 %	6,722,720.61	44,121.62	598,111.80	0.00	6,124,608.81	642,233.42	0.00
1M-BH		05/31/2024	0.00000 %	47,996,763.53	0.00	4,270,210.26	0.00	43,726,553.27	4,270,210.26	0.00
1M-2C	30711XJV7	06/24/2024	8.43822 %	26,350,482.94	172,939.80	0.00	0.00	26,350,482.94	172,939.80	0.00
1M-CH		05/31/2024	0.00000 %	188,128,880.06	0.00	0.00	0.00	188,128,880.06	0.00	0.00
1M-2	30711XJX3	06/24/2024	8.43822 %	33,073,203.55	217,061.42	598,111.80	0.00	32,475,091.75	815,173.22	0.00
1M-2H		05/31/2024	0.00000 %	236,125,643.59	0.00	4,270,210.26	0.00	231,855,433.33	4,270,210.26	0.00
1B-1	30711XJW5	06/24/2024	10.28822 %	26,045,000.00	208,410.76	0.00	0.00	26,045,000.00	208,410.76	0.00
1B-1H		05/31/2024	0.00000 %	180,185,157.00	0.00	0.00	0.00	180,185,157.00	0.00	0.00
1B-2H		05/31/2024	0.00000 %	202,913,815.61	0.00	0.00	101,573.98	202,812,241.63	0.00	3,417,915.37
1A-I1	30711XJZ8	06/24/2024	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XKB9	06/24/2024	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XKD5	06/24/2024	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XKF0	06/24/2024	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XKH6	06/24/2024	2.30000 %	0.00	12,026.20	0.00	0.00	0.00	12,026.20	0.00
1B-I2	30711XKK9	06/24/2024	1.80000 %	0.00	9,411.81	0.00	0.00	0.00	9,411.81	0.00
1B-I3	30711XKM5	06/24/2024	1.30000 %	0.00	6,797.42	0.00	0.00	0.00	6,797.42	0.00
1B-I4	30711XKP8	06/24/2024	0.80000 %	0.00	4,183.03	0.00	0.00	0.00	4,183.03	0.00
1C-I1	30711XKR4	06/24/2024	2.30000 %	0.00	47,138.09	0.00	0.00	0.00	47,138.09	0.00
1C-I2	30711XKT0	06/24/2024	1.80000 %	0.00	36,890.68	0.00	0.00	0.00	36,890.68	0.00
1C-I3	30711XKV5	06/24/2024	1.30000 %	0.00	26,643.27	0.00	0.00	0.00	26,643.27	0.00
1C-I4	30711XKX1	06/24/2024	0.80000 %	0.00	16,395.86	0.00	0.00	0.00	16,395.86	0.00
1E-A1	30711XJY1	06/24/2024	6.13822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XKA1	06/24/2024	6.63822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XKC7	06/24/2024	7.13822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XKE3	06/24/2024	7.63822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XKG8	06/24/2024	6.13822 %	6,722,720.61	32,095.42	598,111.80	0.00	6,124,608.81	630,207.22	0.00

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XKJ2	06/24/2024	6.63822 %	6,722,720.61	34,709.81	598,111.80	0.00	6,124,608.81	632,821.61	0.00
1E-B3	30711XKL7	06/24/2024	7.13822 %	6,722,720.61	37,324.20	598,111.80	0.00	6,124,608.81	635,436.00	0.00
1E-B4	30711XKN3	06/24/2024	7.63822 %	6,722,720.61	39,938.59	598,111.80	0.00	6,124,608.81	638,050.39	0.00
1E-C1	30711XKQ6	06/24/2024	6.13822 %	26,350,482.94	125,801.71	0.00	0.00	26,350,482.94	125,801.71	0.00
1E-C2	30711XKS2	06/24/2024	6.63822 %	26,350,482.94	136,049.12	0.00	0.00	26,350,482.94	136,049.12	0.00
1E-C3	30711XKU7	06/24/2024	7.13822 %	26,350,482.94	146,296.53	0.00	0.00	26,350,482.94	146,296.53	0.00
1E-C4	30711XKW3	06/24/2024	7.63822 %	26,350,482.94	156,543.94	0.00	0.00	26,350,482.94	156,543.94	0.00
1E-D1	30711XKY9	06/24/2024	6.13822 %	6,722,720.61	32,095.42	598,111.80	0.00	6,124,608.81	630,207.22	0.00
1E-D2	30711XKZ6	06/24/2024	6.63822 %	6,722,720.61	34,709.81	598,111.80	0.00	6,124,608.81	632,821.61	0.00
1E-D3	30711XLA0	06/24/2024	7.13822 %	6,722,720.61	37,324.20	598,111.80	0.00	6,124,608.81	635,436.00	0.00
1E-D4	30711XLB8	06/24/2024	7.63822 %	6,722,720.61	39,938.59	598,111.80	0.00	6,124,608.81	638,050.39	0.00
1E-D5	30711XLC6	06/24/2024	8.43822 %	6,722,720.61	44,121.62	598,111.80	0.00	6,124,608.81	642,233.42	0.00
1E-F1	30711XLD4	06/24/2024	6.13822 %	33,073,203.55	157,897.13	598,111.80	0.00	32,475,091.75	756,008.93	0.00
1E-F2	30711XLE2	06/24/2024	6.63822 %	33,073,203.55	170,758.93	598,111.80	0.00	32,475,091.75	768,870.73	0.00
1E-F3	30711XLF9	06/24/2024	7.13822 %	33,073,203.55	183,620.74	598,111.80	0.00	32,475,091.75	781,732.54	0.00
1E-F4	30711XLG7	06/24/2024	7.63822 %	33,073,203.55	196,482.54	598,111.80	0.00	32,475,091.75	794,594.34	0.00
1E-F5	30711XLH5	06/24/2024	8.43822 %	33,073,203.55	217,061.42	598,111.80	0.00	32,475,091.75	815,173.22	0.00
1-X1	30711XLJ1	06/24/2024	2.30000 %	0.00	12,026.20	0.00	0.00	0.00	12,026.20	0.00
1-X2	30711XLK8	06/24/2024	1.80000 %	0.00	9,411.81	0.00	0.00	0.00	9,411.81	0.00
1-X3	30711XLL6	06/24/2024	1.30000 %	0.00	6,797.42	0.00	0.00	0.00	6,797.42	0.00
1-X4	30711XLM4	06/24/2024	0.80000 %	0.00	4,183.03	0.00	0.00	0.00	4,183.03	0.00
1-Y1	30711XLN2	06/24/2024	2.30000 %	0.00	59,164.29	0.00	0.00	0.00	59,164.29	0.00
1-Y2	30711XLP7	06/24/2024	1.80000 %	0.00	46,302.48	0.00	0.00	0.00	46,302.48	0.00
1-Y3	30711XLQ5	06/24/2024	1.30000 %	0.00	33,440.68	0.00	0.00	0.00	33,440.68	0.00
1-Y4	30711XLR3	06/24/2024	0.80000 %	0.00	20,578.88	0.00	0.00	0.00	20,578.88	0.00
Totals				10,003,148,206.10	2,816,694.47	80,722,898.53	101,573.98	9,922,391,068.24	83,539,593.00	3,417,915.37

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	8,724,334,104.21	22,974,292.86	39,638,396.36	0.00	0.00	62,612,689.21	8,661,788,749.65	0.21875308	62,612,689.21
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	184,510,969.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	26,350,482.94	6,722,720.61	219,463.43	378,648.37	0.00	0.00	598,111.80	6,124,608.81	0.23242871	598,111.80
1M-BH	188,128,880.06	47,996,763.53	1,566,855.89	2,703,354.37	0.00	0.00	4,270,210.26	43,726,553.27	0.23242871	4,270,210.26
1M-2C	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1M-CH	188,128,880.06	188,128,880.06	0.00	0.00	0.00	0.00	0.00	188,128,880.06	1.00000000	0.00
1M-2	78,544,756.00	33,073,203.55	219,463.43	378,648.37	0.00	0.00	598,111.80	32,475,091.75	0.41345971	598,111.80
1M-2H	560,768,730.00	236,125,643.59	1,566,855.89	2,703,354.37	0.00	0.00	4,270,210.26	231,855,433.33	0.41345999	4,270,210.26
1B-1	26,045,000.00	26,045,000.00	0.00	0.00	0.00	0.00	0.00	26,045,000.00	1.00000000	0.00
1B-1H	180,185,157.00	180,185,157.00	0.00	0.00	0.00	0.00	0.00	180,185,157.00	1.00000000	0.00
1B-2H	206,230,157.00	202,913,815.61	0.00	0.00	0.00	101,573.98	101,573.98	202,812,241.63	0.98342669	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	26,350,482.94	6,722,720.61	219,463.43	378,648.37	0.00	0.00	598,111.80	6,124,608.81	0.23242871	598,111.80
1E-B2	26,350,482.94	6,722,720.61	219,463.43	378,648.37	0.00	0.00	598,111.80	6,124,608.81	0.23242871	598,111.80
1E-B3	26,350,482.94	6,722,720.61	219,463.43	378,648.37	0.00	0.00	598,111.80	6,124,608.81	0.23242871	598,111.80

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	26,350,482.94	6,722,720.61	219,463.43	378,648.37	0.00	0.00	598,111.80	6,124,608.81	0.23242871	598,111.80
1E-C1	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C2	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C3	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C4	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-D1	52,194,273.06	6,722,720.61	219,463.43	378,648.37	0.00	0.00	598,111.80	6,124,608.81	0.11734254	598,111.80
1E-D2	52,194,273.06	6,722,720.61	219,463.43	378,648.37	0.00	0.00	598,111.80	6,124,608.81	0.11734254	598,111.80
1E-D3	52,194,273.06	6,722,720.61	219,463.43	378,648.37	0.00	0.00	598,111.80	6,124,608.81	0.11734254	598,111.80
1E-D4	52,194,273.06	6,722,720.61	219,463.43	378,648.37	0.00	0.00	598,111.80	6,124,608.81	0.11734254	598,111.80
1E-D5	52,194,273.06	6,722,720.61	219,463.43	378,648.37	0.00	0.00	598,111.80	6,124,608.81	0.11734254	598,111.80
1E-F1	52,700,965.86	33,073,203.55	219,463.43	378,648.37	0.00	0.00	598,111.80	32,475,091.75	0.61621436	598,111.80
1E-F2	52,700,965.86	33,073,203.55	219,463.43	378,648.37	0.00	0.00	598,111.80	32,475,091.75	0.61621436	598,111.80
1E-F3	52,700,965.86	33,073,203.55	219,463.43	378,648.37	0.00	0.00	598,111.80	32,475,091.75	0.61621436	598,111.80
1E-F4	52,700,965.86	33,073,203.55	219,463.43	378,648.37	0.00	0.00	598,111.80	32,475,091.75	0.61621436	598,111.80
1E-F5	52,700,965.86	33,073,203.55	219,463.43	378,648.37	0.00	0.00	598,111.80	32,475,091.75	0.61621436	598,111.80
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	42,724,000,135.64	10,003,148,206.10	29,619,419.52	51,103,479.02	0.00	101,573.98	80,824,472.51	9,922,391,068.24	0.23224396	80,722,898.53

NOTE: NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$528,802,244 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted in the amount of \$169,873,000 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	220.33266498	0.58021473	1.00106592	0.00000000	0.00000000	1.58128065	218.75308486	0.21875308	1.58128065
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	184,510,969.87	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	26,350,482.94	255.12703601	8.32863028	14.36969375	0.00000000	0.00000000	22.69832403	232.42871199	0.23242871	22.69832403
1M-BH	188,128,880.06	255.12703586	8.32863030	14.36969363	0.00000000	0.00000000	22.69832393	232.42871193	0.23242871	22.69832393
1M-2C	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	188,128,880.06	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	78,544,756.00	421.07462337	2.79411944	4.82079758	0.00000000	0.00000000	7.61491703	413.45970634	0.41345971	7.61491703
1M-2H	560,768,730.00	421.07491192	2.79412137	4.82080085	0.00000000	0.00000000	7.61492222	413.45998970	0.41345999	7.61492222
1B-1	26,045,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	180,185,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	983.91922191	0.00000000	0.00000000	0.00000000	0.49252729	0.49252729	983.42669462	0.98342669	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	26,350,482.94	255.12703601	8.32863028	14.36969375	0.00000000	0.00000000	22.69832403	232.42871199	0.23242871	22.69832403
1E-B2	26,350,482.94	255.12703601	8.32863028	14.36969375	0.00000000	0.00000000	22.69832403	232.42871199	0.23242871	22.69832403
1E-B3	26,350,482.94	255.12703601	8.32863028	14.36969375	0.00000000	0.00000000	22.69832403	232.42871199	0.23242871	22.69832403

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jun-2024
 06-Jun-2024 11:39:11 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	26,350,482.94	255.12703601	8.32863028	14.36969375	0.00000000	0.00000000	22.69832403	232.42871199	0.23242871	22.69832403
1E-C1	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	52,194,273.06	128.80188220	4.20474158	7.25459610	0.00000000	0.00000000	11.45933768	117.34254452	0.11734254	11.45933768
1E-D2	52,194,273.06	128.80188220	4.20474158	7.25459610	0.00000000	0.00000000	11.45933768	117.34254452	0.11734254	11.45933768
1E-D3	52,194,273.06	128.80188220	4.20474158	7.25459610	0.00000000	0.00000000	11.45933768	117.34254452	0.11734254	11.45933768
1E-D4	52,194,273.06	128.80188220	4.20474158	7.25459610	0.00000000	0.00000000	11.45933768	117.34254452	0.11734254	11.45933768
1E-D5	52,194,273.06	128.80188220	4.20474158	7.25459610	0.00000000	0.00000000	11.45933768	117.34254452	0.11734254	11.45933768
1E-F1	52,700,965.86	627.56351824	4.16431514	7.18484688	0.00000000	0.00000000	11.34916202	616.21435623	0.61621436	11.34916202
1E-F2	52,700,965.86	627.56351824	4.16431514	7.18484688	0.00000000	0.00000000	11.34916202	616.21435623	0.61621436	11.34916202
1E-F3	52,700,965.86	627.56351824	4.16431514	7.18484688	0.00000000	0.00000000	11.34916202	616.21435623	0.61621436	11.34916202
1E-F4	52,700,965.86	627.56351824	4.16431514	7.18484688	0.00000000	0.00000000	11.34916202	616.21435623	0.61621436	11.34916202
1E-F5	52,700,965.86	627.56351824	4.16431514	7.18484688	0.00000000	0.00000000	11.34916202	616.21435623	0.61621436	11.34916202
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jun-2024
 06-Jun-2024 11:39:11 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	8,724,334,104.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,661,788,749.65
1M-1	N/A	N/A	6.38822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	8.43822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	05/28/24 - 06/24/24	28	8.43822 %	6,722,720.61	44,121.62	0.00	0.00	0.00	0.00	44,121.62	0.00	6,124,608.81
1M-BH	N/A	N/A	0.00000 %	47,996,763.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,726,553.27
1M-2C	05/28/24 - 06/24/24	28	8.43822 %	26,350,482.94	172,939.80	0.00	0.00	0.00	0.00	172,939.80	0.00	26,350,482.94
1M-CH	N/A	N/A	0.00000 %	188,128,880.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188,128,880.06
1M-2	05/28/24 - 06/24/24	28	8.43822 %	33,073,203.55	217,061.42	0.00	0.00	0.00	0.00	217,061.42	0.00	32,475,091.75
1M-2H	N/A	N/A	0.00000 %	236,125,643.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	231,855,433.33
1B-1	05/28/24 - 06/24/24	28	10.28822 %	26,045,000.00	208,410.76	0.00	0.00	0.00	0.00	208,410.76	0.00	26,045,000.00
1B-1H	N/A	N/A	0.00000 %	180,185,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,185,157.00
1B-2H	N/A	N/A	0.00000 %	202,913,815.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	202,812,241.63
1A-I1	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	05/28/24 - 06/24/24	28	2.30000 %	6,722,720.61	12,026.20	0.00	0.00	0.00	0.00	12,026.20	0.00	6,124,608.81
1B-I2	05/28/24 - 06/24/24	28	1.80000 %	6,722,720.61	9,411.81	0.00	0.00	0.00	0.00	9,411.81	0.00	6,124,608.81
1B-I3	05/28/24 - 06/24/24	28	1.30000 %	6,722,720.61	6,797.42	0.00	0.00	0.00	0.00	6,797.42	0.00	6,124,608.81
1B-I4	05/28/24 - 06/24/24	28	0.80000 %	6,722,720.61	4,183.03	0.00	0.00	0.00	0.00	4,183.03	0.00	6,124,608.81
1C-I1	05/28/24 - 06/24/24	28	2.30000 %	26,350,482.94	47,138.09	0.00	0.00	0.00	0.00	47,138.09	0.00	26,350,482.94
1C-I2	05/28/24 - 06/24/24	28	1.80000 %	26,350,482.94	36,890.68	0.00	0.00	0.00	0.00	36,890.68	0.00	26,350,482.94
1C-I3	05/28/24 - 06/24/24	28	1.30000 %	26,350,482.94	26,643.27	0.00	0.00	0.00	0.00	26,643.27	0.00	26,350,482.94
1C-I4	05/28/24 - 06/24/24	28	0.80000 %	26,350,482.94	16,395.86	0.00	0.00	0.00	0.00	16,395.86	0.00	26,350,482.94
1E-A1	N/A	N/A	6.13822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	6.63822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	7.13822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	7.63822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	05/28/24 - 06/24/24	28	6.13822 %	6,722,720.61	32,095.42	0.00	0.00	0.00	0.00	32,095.42	0.00	6,124,608.81
1E-B2	05/28/24 - 06/24/24	28	6.63822 %	6,722,720.61	34,709.81	0.00	0.00	0.00	0.00	34,709.81	0.00	6,124,608.81

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jun-2024
 06-Jun-2024 11:39:11 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	05/28/24 - 06/24/24	28	7.13822 %	6,722,720.61	37,324.20	0.00	0.00	0.00	0.00	37,324.20	0.00	6,124,608.81
1E-B4	05/28/24 - 06/24/24	28	7.63822 %	6,722,720.61	39,938.59	0.00	0.00	0.00	0.00	39,938.59	0.00	6,124,608.81
1E-C1	05/28/24 - 06/24/24	28	6.13822 %	26,350,482.94	125,801.71	0.00	0.00	0.00	0.00	125,801.71	0.00	26,350,482.94
1E-C2	05/28/24 - 06/24/24	28	6.63822 %	26,350,482.94	136,049.12	0.00	0.00	0.00	0.00	136,049.12	0.00	26,350,482.94
1E-C3	05/28/24 - 06/24/24	28	7.13822 %	26,350,482.94	146,296.53	0.00	0.00	0.00	0.00	146,296.53	0.00	26,350,482.94
1E-C4	05/28/24 - 06/24/24	28	7.63822 %	26,350,482.94	156,543.94	0.00	0.00	0.00	0.00	156,543.94	0.00	26,350,482.94
1E-D1	05/28/24 - 06/24/24	28	6.13822 %	6,722,720.61	32,095.42	0.00	0.00	0.00	0.00	32,095.42	0.00	6,124,608.81
1E-D2	05/28/24 - 06/24/24	28	6.63822 %	6,722,720.61	34,709.81	0.00	0.00	0.00	0.00	34,709.81	0.00	6,124,608.81
1E-D3	05/28/24 - 06/24/24	28	7.13822 %	6,722,720.61	37,324.20	0.00	0.00	0.00	0.00	37,324.20	0.00	6,124,608.81
1E-D4	05/28/24 - 06/24/24	28	7.63822 %	6,722,720.61	39,938.59	0.00	0.00	0.00	0.00	39,938.59	0.00	6,124,608.81
1E-D5	05/28/24 - 06/24/24	28	8.43822 %	6,722,720.61	44,121.62	0.00	0.00	0.00	0.00	44,121.62	0.00	6,124,608.81
1E-F1	05/28/24 - 06/24/24	28	6.13822 %	33,073,203.55	157,897.13	0.00	0.00	0.00	0.00	157,897.13	0.00	32,475,091.75
1E-F2	05/28/24 - 06/24/24	28	6.63822 %	33,073,203.55	170,758.93	0.00	0.00	0.00	0.00	170,758.93	0.00	32,475,091.75
1E-F3	05/28/24 - 06/24/24	28	7.13822 %	33,073,203.55	183,620.74	0.00	0.00	0.00	0.00	183,620.74	0.00	32,475,091.75
1E-F4	05/28/24 - 06/24/24	28	7.63822 %	33,073,203.55	196,482.54	0.00	0.00	0.00	0.00	196,482.54	0.00	32,475,091.75
1E-F5	05/28/24 - 06/24/24	28	8.43822 %	33,073,203.55	217,061.42	0.00	0.00	0.00	0.00	217,061.42	0.00	32,475,091.75
1-X1	05/28/24 - 06/24/24	28	2.30000 %	6,722,720.60	12,026.20	0.00	0.00	0.00	0.00	12,026.20	0.00	6,124,608.81
1-X2	05/28/24 - 06/24/24	28	1.80000 %	6,722,720.60	9,411.81	0.00	0.00	0.00	0.00	9,411.81	0.00	6,124,608.81
1-X3	05/28/24 - 06/24/24	28	1.30000 %	6,722,720.60	6,797.42	0.00	0.00	0.00	0.00	6,797.42	0.00	6,124,608.81
1-X4	05/28/24 - 06/24/24	28	0.80000 %	6,722,720.60	4,183.03	0.00	0.00	0.00	0.00	4,183.03	0.00	6,124,608.81
1-Y1	05/28/24 - 06/24/24	28	2.30000 %	33,073,203.53	59,164.29	0.00	0.00	0.00	0.00	59,164.29	0.00	32,475,091.74
1-Y2	05/28/24 - 06/24/24	28	1.80000 %	33,073,203.53	46,302.48	0.00	0.00	0.00	0.00	46,302.48	0.00	32,475,091.74
1-Y3	05/28/24 - 06/24/24	28	1.30000 %	33,073,203.53	33,440.68	0.00	0.00	0.00	0.00	33,440.68	0.00	32,475,091.74
1-Y4	05/28/24 - 06/24/24	28	0.80000 %	33,073,203.53	20,578.88	0.00	0.00	0.00	0.00	20,578.88	0.00	32,475,091.74
Totals					2,816,694.47	0.00	0.00	0.00	0.00	2,816,694.47	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jun-2024
 06-Jun-2024 11:39:11 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	220.33266498	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	218.75308486
1M-1	568,164,000.00	6.38822 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	25,843,790.13	8.43822 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	184,510,969.87	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	26,350,482.94	8.43822 %	255.12703601	1.67441409	0.00000000	0.00000000	0.00000000	0.00000000	1.67441409	0.00000000	232.42871199
1M-BH	188,128,880.06	0.00000 %	255.12703586	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	232.42871193
1M-2C	26,350,482.94	8.43822 %	1000.00000000	6.56305998	0.00000000	0.00000000	0.00000000	0.00000000	6.56305998	0.00000000	1000.00000000
1M-CH	188,128,880.06	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	78,544,756.00	8.43822 %	421.07462337	2.76353803	0.00000000	0.00000000	0.00000000	0.00000000	2.76353803	0.00000000	413.45970634
1M-2H	560,768,730.00	0.00000 %	421.07491192	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	413.45998970
1B-1	26,045,000.00	10.28822 %	1000.00000000	8.00194893	0.00000000	0.00000000	0.00000000	0.00000000	8.00194893	0.00000000	1000.00000000
1B-1H	180,185,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	983.91922191	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	983.42669462
1A-I1	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	2.30000 %	255.12703601	0.45639391	0.00000000	0.00000000	0.00000000	0.00000000	0.45639391	0.00000000	232.42871199
1B-I2	0.00	1.80000 %	255.12703601	0.35717789	0.00000000	0.00000000	0.00000000	0.00000000	0.35717789	0.00000000	232.42871199
1B-I3	0.00	1.30000 %	255.12703601	0.25796188	0.00000000	0.00000000	0.00000000	0.00000000	0.25796188	0.00000000	232.42871199
1B-I4	0.00	0.80000 %	255.12703601	0.15874586	0.00000000	0.00000000	0.00000000	0.00000000	0.15874586	0.00000000	232.42871199
1C-I1	0.00	2.30000 %	1000.00000000	1.78888904	0.00000000	0.00000000	0.00000000	0.00000000	1.78888904	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.40000015	0.00000000	0.00000000	0.00000000	0.00000000	1.40000015	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.01111126	0.00000000	0.00000000	0.00000000	0.00000000	1.01111126	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.62222237	0.00000000	0.00000000	0.00000000	0.00000000	0.62222237	0.00000000	1000.00000000
1E-A1	25,843,790.13	6.13822 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	25,843,790.13	6.63822 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	25,843,790.13	7.13822 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	25,843,790.13	7.63822 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	26,350,482.94	6.13822 %	255.12703601	1.21802018	0.00000000	0.00000000	0.00000000	0.00000000	1.21802018	0.00000000	232.42871199
1E-B2	26,350,482.94	6.63822 %	255.12703601	1.31723620	0.00000000	0.00000000	0.00000000	0.00000000	1.31723620	0.00000000	232.42871199
1E-B3	26,350,482.94	7.13822 %	255.12703601	1.41645222	0.00000000	0.00000000	0.00000000	0.00000000	1.41645222	0.00000000	232.42871199
1E-B4	26,350,482.94	7.63822 %	255.12703601	1.51566824	0.00000000	0.00000000	0.00000000	0.00000000	1.51566824	0.00000000	232.42871199
1E-C1	26,350,482.94	6.13822 %	1000.00000000	4.77417094	0.00000000	0.00000000	0.00000000	0.00000000	4.77417094	0.00000000	1000.00000000
1E-C2	26,350,482.94	6.63822 %	1000.00000000	5.16305983	0.00000000	0.00000000	0.00000000	0.00000000	5.16305983	0.00000000	1000.00000000
1E-C3	26,350,482.94	7.13822 %	1000.00000000	5.55194872	0.00000000	0.00000000	0.00000000	0.00000000	5.55194872	0.00000000	1000.00000000
1E-C4	26,350,482.94	7.63822 %	1000.00000000	5.94083761	0.00000000	0.00000000	0.00000000	0.00000000	5.94083761	0.00000000	1000.00000000
1E-D1	52,194,273.06	6.13822 %	128.80188220	0.61492225	0.00000000	0.00000000	0.00000000	0.00000000	0.61492225	0.00000000	117.34254452
1E-D2	52,194,273.06	6.63822 %	128.80188220	0.66501185	0.00000000	0.00000000	0.00000000	0.00000000	0.66501185	0.00000000	117.34254452
1E-D3	52,194,273.06	7.13822 %	128.80188220	0.71510144	0.00000000	0.00000000	0.00000000	0.00000000	0.71510144	0.00000000	117.34254452
1E-D4	52,194,273.06	7.63822 %	128.80188220	0.76519104	0.00000000	0.00000000	0.00000000	0.00000000	0.76519104	0.00000000	117.34254452
1E-D5	52,194,273.06	8.43822 %	128.80188220	0.84533451	0.00000000	0.00000000	0.00000000	0.00000000	0.84533451	0.00000000	117.34254452
1E-F1	52,700,965.86	6.13822 %	627.56351824	2.99609556	0.00000000	0.00000000	0.00000000	0.00000000	2.99609556	0.00000000	616.21435623
1E-F2	52,700,965.86	6.63822 %	627.56351824	3.24014802	0.00000000	0.00000000	0.00000000	0.00000000	3.24014802	0.00000000	616.21435623
1E-F3	52,700,965.86	7.13822 %	627.56351824	3.48420066	0.00000000	0.00000000	0.00000000	0.00000000	3.48420066	0.00000000	616.21435623
1E-F4	52,700,965.86	7.63822 %	627.56351824	3.72825311	0.00000000	0.00000000	0.00000000	0.00000000	3.72825311	0.00000000	616.21435623
1E-F5	52,700,965.86	8.43822 %	627.56351824	4.11873704	0.00000000	0.00000000	0.00000000	0.00000000	4.11873704	0.00000000	616.21435623
1-X1	0.00	2.30000 %	128.80188200	0.23041225	0.00000000	0.00000000	0.00000000	0.00000000	0.23041225	0.00000000	117.34254452
1-X2	0.00	1.80000 %	128.80188200	0.18032266	0.00000000	0.00000000	0.00000000	0.00000000	0.18032266	0.00000000	117.34254452
1-X3	0.00	1.30000 %	128.80188200	0.13023306	0.00000000	0.00000000	0.00000000	0.00000000	0.13023306	0.00000000	117.34254452
1-X4	0.00	0.80000 %	128.80188200	0.08014347	0.00000000	0.00000000	0.00000000	0.00000000	0.08014347	0.00000000	117.34254452
1-Y1	0.00	2.30000 %	627.56351787	1.12264147	0.00000000	0.00000000	0.00000000	0.00000000	1.12264147	0.00000000	616.21435604
1-Y2	0.00	1.80000 %	627.56351787	0.87858883	0.00000000	0.00000000	0.00000000	0.00000000	0.87858883	0.00000000	616.21435604
1-Y3	0.00	1.30000 %	627.56351787	0.63453638	0.00000000	0.00000000	0.00000000	0.00000000	0.63453638	0.00000000	616.21435604
1-Y4	0.00	0.80000 %	627.56351787	0.39048392	0.00000000	0.00000000	0.00000000	0.00000000	0.39048392	0.00000000	616.21435604

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,144,324.62
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(101,573.98)
Total Deposits	1,042,750.64
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,023,583.98
Total Withdrawals (Pool Distribution Amount)	1,042,750.64
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	67,515,250.60
Total Principal Reduction Cumulative	31,910,869,758.83
Scheduled Principal Current	24,760,612.18
Scheduled Principal Cumulative	3,758,202,736.32
Unscheduled Principal Current	42,653,064.44
Unscheduled Principal Cumulative	28,149,249,368.32
Senior Reduction Amount	62,545,354.56
Subordinate Reduction Amount	4,868,322.06
Calculated Tranche Write-down Amount	101,573.98
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	64,774.84
Recovery Principal on Previously Liquidated Loan Current	67,334.65
Recovery Principal on Previously Liquidated Loan Cumulative	281,455.87
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	52192
Period Reference Pool Removal Loan Count	250
Period Ending Loan Count	51942
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	9,335,161,673.35
Period PIF Loan Count Current	249
PIF Loan Count Cumulative	114917
Period PIF Loan UPB Current	35,527,301.76
PIF Loan UPB Cumulative	26,968,370,268.82
Period Partial Prepayment Amount	7,344,984.45
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	139
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	24,545,423.05
Credit Event Amount Current	34,239.33
Credit Event Amount Cumulative	19,383,653.90
Total Active Modified Loan Count	795
Total Active Modified Loan UPB	189,644,853.91
Adjusted SOFR	5.438220%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.785642%
Subordinate Percentage	7.214358%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.210000 %	7.210000 %
1M-1	0.00	0.00	2.550000 %	7.210000 %	7.210000 %
1M-1H	0.00	0.00	2.550000 %	7.210000 %	7.210000 %
1M-2A	0.00	0.00	2.040000 %	7.210000 %	7.210000 %
1M-2B	0.00	0.00	1.520000 %	6.630000 %	6.680000 %
1M-2C	0.00	0.00	1.000000 %	4.350000 %	4.380000 %
1M-2	0.00	0.00	1.000000 %	4.350000 %	4.380000 %
1M-2H	0.00	0.00	1.000000 %	4.350000 %	4.380000 %
1B-1	0.00	0.00	0.500000 %	2.160000 %	2.170000 %
1B-1H	0.00	0.00	0.500000 %	2.160000 %	2.170000 %
1B-2H	101,573.98	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	424	74,113,263.09	0.816295 %	0.793915 %
60 Days	95	17,527,992.82	0.182896 %	0.187763 %
90 Days	35	6,325,439.26	0.067383 %	0.067759 %
120 Days	19	3,600,569.81	0.036579 %	0.038570 %
150 Days	22	4,076,062.33	0.042355 %	0.043664 %
180+ Days	113	23,781,194.21	0.217550 %	0.254749 %
Totals	708	129,424,521.52	1.363059 %	1.386420 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	270	74,659,757.86	64,774.84	0.086760

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040732403	214,252.30	199.08	0.092918
Summary	0040733632	154,807.13	193.51	0.125001
Summary	0040734292	231,144.27	144.47	0.062502
Summary	0040735210	180,341.08	263.00	0.145835
Summary	0040735547	138,855.23	173.57	0.125001
Summary	0040735611	159,978.19	283.29	0.177080
Summary	0040736101	98,757.29	174.88	0.177081
Summary	0040736938	210,623.11	109.70	0.052084
Summary	0040737390	544,406.85	316.45	0.058127
Summary	0040737643	248,253.11	336.18	0.135418
Summary	0040737690	207,886.42	281.51	0.135415
Summary	0040740320	283,660.97	413.66	0.145829
Summary	0040740552	287,806.77	209.86	0.072917
Summary	0040741332	283,027.21	265.34	0.093751
Summary	0040744275	369,838.72	500.82	0.135416
Summary	0040746111	86,804.63	81.38	0.093751
Summary	0040746644	256,055.15	266.72	0.104165
Summary	0040747824	166,454.18	260.08	0.156247
Summary	0040748366	164,000.00	102.50	0.062500
Summary	0040749164	290,510.47	181.57	0.062500
Summary	0040750601	231,568.74	192.97	0.083332
Summary	0040750606	192,903.77	120.56	0.062497
Summary	0040752014	268,544.48	223.79	0.083334
Summary	0040752543	287,360.22	326.87	0.113749
Summary	0040753205	385,836.24	356.49	0.092394

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040754409	270,313.73	394.21	0.145834
Summary	0040754636	153,494.86	3.01	0.001961
Summary	0040754664	415,114.65	451.44	0.108751
Summary	0040755567	137,459.67	71.59	0.052081
Summary	0040755629	129,248.83	56.89	0.044016
Summary	0040756134	161,162.90	6.08	0.003773
Summary	0040756521	201,942.58	273.46	0.135415
Summary	0040756900	206,737.95	279.96	0.135418
Summary	0040756901	215,501.81	291.83	0.135419
Summary	0040756979	331,784.20	207.37	0.062501
Summary	0040757213	91,287.96	2.10	0.002300
Summary	0040757250	184,357.83	211.24	0.114582
Summary	0040757340	367,671.56	497.89	0.135417
Summary	0040759850	123,650.09	114.89	0.092915
Summary	0040760384	95,870.39	109.85	0.114582
Summary	0040760514	92,509.07	55.64	0.060145
Summary	0040761614	210,118.78	196.99	0.093752
Summary	0040761632	217,151.64	120.52	0.055500
Summary	0040761707	205,016.80	128.14	0.062502
Summary	0040762682	112,645.68	129.07	0.114581
Summary	0040762819	331,914.80	311.17	0.093750
Summary	0040763298	115,627.60	120.45	0.104171
Summary	0040763299	440,714.73	756.87	0.171737
Summary	0040763705	111,147.34	101.34	0.091176
Summary	0040764912	221,439.71	92.27	0.041668
Summary	0040764992	441,925.02	322.24	0.072917
Summary	0040765180	265,296.98	248.72	0.093752
Summary	0040766337	364,151.58	324.79	0.089191
Summary	0040766358	40,841.03	59.56	0.145834
Summary	0040767774	112,485.30	175.76	0.156252
Summary	0040768468	385,909.95	482.39	0.125001
Summary	0040768875	287,250.94	329.14	0.114583
Summary	0040769644	599,636.59	687.08	0.114583
Summary	0040769658	299,284.47	436.46	0.145834

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040769684	239,601.70	374.38	0.156251
Summary	0040769973	625,302.41	716.49	0.114583
Summary	0040769996	524,882.76	656.10	0.124999
Summary	0040770016	294,771.86	368.46	0.124998
Summary	0040770305	139,455.05	174.32	0.125001
Summary	0040770755	115,144.36	35.98	0.031248
Summary	0040771196	97,304.26	60.82	0.062505
Summary	0040771571	595,079.24	743.85	0.125000
Summary	0040773358	483,839.30	529.17	0.109369
Summary	0040774965	239,580.90	149.74	0.062501
Summary	0040775445	124,887.56	169.12	0.135418
Summary	0040775965	549,324.04	457.77	0.083333
Summary	0040776138	389,587.02	284.07	0.072916
Summary	0040776470	411,229.87	214.18	0.052083
Summary	0040776545	411,282.85	257.05	0.062500
Summary	0040776623	306,067.15	121.15	0.039583
Summary	0040776943	212,077.74	243.01	0.114585
Summary	0040777004	151,672.46	29.25	0.019285
Summary	0040777069	164,706.56	188.73	0.114586
Summary	0040777222	351,640.30	146.52	0.041668
Summary	0040778025	119,981.05	124.98	0.104166
Summary	0040778710	159,819.09	66.59	0.041666
Summary	0040779000	655,651.50	819.56	0.124999
Summary	0040779105	183,218.33	152.68	0.083332
Summary	0040779696	77,822.77	105.39	0.135423
Summary	0040779757	345,303.00	450.51	0.130468
Summary	0040779877	331,121.06	77.92	0.023532
Summary	0040780237	328,759.05	134.24	0.040832
Summary	0040781113	78,990.91	98.74	0.125002
Summary	0040782937	306,461.87	319.23	0.104166
Summary	0040783249	232,384.12	169.45	0.072918
Summary	0040783466	400,730.24	372.35	0.092918
Summary	0040783577	91,409.63	76.17	0.083328
Summary	0040784472	308,134.78	382.60	0.124166

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040784502	157,934.00	98.71	0.062501
Summary	0040784545	264,614.98	186.55	0.070499
Summary	0040784713	67,420.92	2.74	0.004064
Summary	0040784846	445,016.86	556.27	0.125000
Summary	0040784891	208,190.07	164.82	0.079168
Summary	0040784933	185,404.85	193.13	0.104167
Summary	0040784966	162,265.93	202.83	0.124999
Summary	0040785053	582,524.70	728.16	0.125001
Summary	0040785265	237,088.54	220.29	0.092915
Summary	0040785739	264,257.32	165.16	0.062500
Summary	0040785770	64,427.32	33.56	0.052090
Summary	0040786467	294,556.16	15.28	0.005187
Summary	0040786932	168,602.95	140.50	0.083332
Summary	0040787486	461,489.30	421.50	0.091335
Summary	0040787546	299,846.49	468.51	0.156250
Summary	0040787572	323,531.76	505.52	0.156251
Summary	0040788623	375,364.06	430.10	0.114582
Summary	0040789941	446,412.54	24.39	0.005464
Summary	0040790653	102,853.81	160.71	0.156251
Summary	0040790797	205,719.76	50.13	0.024368
Summary	0040792341	95,048.12	29.70	0.031247
Summary	0040792571	238,530.34	347.86	0.145835
Summary	0040793399	340,399.69	319.12	0.093749
Summary	0040793459	400,130.51	208.40	0.052083
Summary	0040794403	201,359.10	188.77	0.093748
Summary	0040796101	346,827.58	180.64	0.052084
Summary	0040796551	232,668.20	193.89	0.083333
Summary	0040797101	428,416.10	401.64	0.093750
Summary	0040799418	396,957.04	248.10	0.062500
Summary	0040799584	409,829.35	384.22	0.093751
Summary	0040799671	349,050.61	254.52	0.072918
Summary	0040799678	360,137.17	150.06	0.041667
Summary	0040800551	187,575.52	97.70	0.052086
Summary	0040801123	180,778.79	154.58	0.085508

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040801322	136,851.46	65.91	0.048162
Summary	0040801681	283,559.83	324.91	0.114583
Summary	0040802178	179,663.21	149.72	0.083334
Summary	0040802712	136,240.53	117.44	0.086200
Summary	0040803475	345,952.77	180.18	0.052082
Summary	0040806006	86,614.10	99.25	0.114589
Summary	0040806082	424,232.28	265.15	0.062501
Summary	0040807933	150,055.60	156.31	0.104168
Summary	0040808362	478,248.95	797.08	0.166666
Summary	0040809182	374,634.39	169.34	0.045201
Summary	0040809233	404,671.75	252.92	0.062500
Summary	0040809781	352,649.97	146.94	0.041667
Summary	0040810083	155,337.11	210.35	0.135415
Summary	0040811853	317,044.39	550.86	0.173749
Summary	0040812178	271,678.07	283.00	0.104167
Summary	0040812811	96,969.70	80.81	0.083335
Summary	0040812842	454,612.31	101.55	0.022338
Summary	0040812859	521,755.69	326.10	0.062501
Summary	0040813894	151,478.63	173.57	0.114584
Summary	0040815024	102,414.90	128.02	0.125001
Summary	0040815612	490,686.35	357.79	0.072916
Summary	0040815617	203,518.13	48.33	0.023747
Summary	0040815942	168,640.71	52.70	0.031250
Summary	0040817113	581,961.54	737.06	0.126651
Summary	0040820704	186,754.33	97.27	0.052084
Summary	0040824220	500,387.84	416.99	0.083333
Summary	0040824629	102,802.38	53.54	0.052081
Summary	0040825589	119,343.54	49.73	0.041670
Summary	0040828544	274,219.95	371.34	0.135417
Summary	0040832044	217,774.66	226.85	0.104167
Summary	0040834769	173,503.87	143.58	0.082753
Summary	0040834992	252,972.49	289.86	0.114582
Summary	0040835106	215,949.59	157.46	0.072915
Summary	0040835550	95,100.55	138.69	0.145835

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040835639	312,784.56	293.24	0.093751
Summary	0040835954	690,089.48	1,345.27	0.194941
Summary	0040838257	221,211.50	299.56	0.135418
Summary	0040838267	349,313.77	363.87	0.104167
Summary	0040838298	333,002.70	173.44	0.052084
Summary	0040838852	208,237.76	260.30	0.125001
Summary	0040841966	457,058.45	285.66	0.062500
Summary	0040844032	363,192.36	227.00	0.062501
Summary	0040844640	404,915.36	295.25	0.072916
Summary	0040844664	373,254.93	388.81	0.104167
Summary	0040845365	213,244.68	133.28	0.062501
Summary	0040845755	359,331.45	224.58	0.062499
Summary	0040845967	446,747.91	325.75	0.072916
Summary	0040847819	324,054.30	405.07	0.125001
Summary	0040848164	130,537.35	95.18	0.072914
Summary	0040848186	85,957.99	8.95	0.010412
Summary	0040850616	169,480.72	274.47	0.161948
Summary	0040851761	412,581.07	42.98	0.010417
Summary	0040851885	206,051.40	40.94	0.019869
Summary	0040851967	358,623.90	37.36	0.010418
Summary	0040852031	391,815.91	122.44	0.031249
Summary	0040853005	247,635.69	103.18	0.041666
Summary	0040853088	157,382.22	136.87	0.086967
Summary	0040853744	171,104.34	178.23	0.104165
Summary	0040853801	229,443.21	110.38	0.048108
Summary	0040853909	337,139.30	351.19	0.104168
Summary	0040854306	578,341.04	941.37	0.162771
Summary	0040855687	91,906.33	114.88	0.124997
Summary	0040855690	162,796.55	50.87	0.031248
Summary	0040855784	232,507.11	230.41	0.099098
Summary	0040857655	378,785.63	276.20	0.072917
Summary	0040857924	95,725.45	149.57	0.156249
Summary	0040859166	607,928.47	379.96	0.062501
Summary	0040861282	213,054.88	155.35	0.072915

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040861799	417,959.50	261.22	0.062499
Summary	0040862811	166,208.77	225.07	0.135414
Summary	0040863347	245,533.42	255.76	0.104165
Summary	0040864323	590,439.83	430.53	0.072917
Summary	0040864346	456,755.06	95.16	0.020834
Summary	0040864418	209,673.50	240.25	0.114583
Summary	0040866101	79,540.96	8.86	0.011139
Summary	0040866691	297,173.63	123.82	0.041666
Summary	0040867816	118,233.22	98.53	0.083335
Summary	0040869174	315,806.99	460.55	0.145833
Summary	0040875968	156,256.06	145.19	0.092918
Summary	0040876297	246,435.89	359.39	0.145835
Summary	0040876336	357,089.31	331.80	0.092918
Summary	0040876966	270,696.96	169.19	0.062502
Summary	0040877316	113,458.27	91.75	0.080867
Summary	0040878056	154,361.55	192.95	0.124999
Summary	0040878123	633,352.24	197.92	0.031250
Summary	0040878247	184,489.58	76.87	0.041666
Summary	0040879225	233,771.31	194.81	0.083334
Summary	0040879777	411,480.09	342.90	0.083333
Summary	0040880028	707,733.87	442.33	0.062499
Summary	0040880403	516,133.85	483.88	0.093751
Summary	0040882365	270,518.59	253.61	0.093750
Summary	0040882513	229,547.21	382.58	0.166667
Summary	0040882586	264,736.60	137.88	0.052082
Summary	0040883725	92,560.24	57.85	0.062500
Summary	0040886359	213,257.33	155.50	0.072917
Summary	0040886363	589,828.77	66.30	0.011241
Summary	0040886502	342,889.82	307.94	0.089807
Summary	0040887515	245,573.87	153.48	0.062499
Summary	0040887582	296,495.90	314.83	0.106184
Summary	0040887713	254,858.24	106.19	0.041666
Summary	0040889825	278,957.62	99.17	0.035550
Summary	0040889934	212,375.52	110.61	0.052082

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040889937	153,570.61	29.19	0.019008
Summary	0040890520	282,106.91	176.32	0.062501
Summary	0040891565	104,550.59	130.69	0.125002
Summary	0040892087	282,040.58	323.17	0.114583
Summary	0040896459	101,541.10	113.74	0.112014
Summary	0040901504	505,574.15	315.98	0.062499
Summary	0040903935	559,498.47	524.53	0.093750
Summary	0040906457	424,094.95	353.41	0.083333
Summary	0040906930	311,187.93	129.66	0.041666
Summary	0040907366	331,137.28	310.44	0.093750
Summary	0040907825	125,104.92	169.41	0.135414
Summary	0040908678	266,535.23	83.29	0.031249
Summary	0040909047	139,676.51	174.60	0.125003
Summary	0040909191	283,044.84	147.42	0.052084
Summary	0040909358	141,747.69	167.16	0.117928
Summary	0040909459	237,766.00	173.37	0.072916
Summary	0040909577	381,628.04	198.76	0.052082
Summary	0040909782	219,655.13	191.42	0.087146
Summary	0040910149	257,411.40	214.51	0.083334
Summary	0040910526	491,755.01	409.80	0.083334
Summary	0040911322	198,197.14	144.52	0.072917
Summary	0040912407	366,932.97	267.56	0.072918
Summary	0040912454	142,365.10	88.98	0.062501
Summary	0040914342	599,342.55	561.88	0.093749
Summary	0040914721	119,270.54	62.12	0.052083
Summary	0040915000	329,703.33	586.95	0.178024
Summary	0040916298	192,532.02	180.50	0.093751
Summary	0040917554	295,004.02	316.53	0.107297
Summary	0040920961	339,622.35	176.89	0.052084
Summary	0040921151	183,352.49	248.29	0.135417
Summary	0040921162	179,307.58	211.23	0.117803
Summary	0040921542	440,496.73	605.01	0.137347
Summary	0040923016	339,297.68	176.72	0.052084
Summary	0040923664	181,408.32	94.48	0.052081

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040929047	279,884.46	87.46	0.031249
Summary	0040929246	400,995.34	167.08	0.041666
Summary	0040929466	436,305.66	545.38	0.125000
Summary	0040929946	377,879.17	236.17	0.062499
Summary	0040930811	114,093.58	118.85	0.104169
Summary	0040935755	344,764.54	179.56	0.052082
Summary	0040936608	284,873.26	237.39	0.083332

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	34,239.33	14,040.38	41.007

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040762625	34,239.33	14,040.38	41.007

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
6	1,168,475.98	87,533.60	275,850.84	23.608

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0040769854	198,264.37	12,213.99	48,885.14	24.657
0040773439	396,505.48	55,127.66	132,409.78	33.394
0040794807	178,983.61	8,872.39	18,714.54	10.456
0040797151	222,218.31	10,790.86	22,167.85	9.976
0040845310	79,032.49	75.00	39,974.50	50.580
0040908531	93,471.72	453.70	13,699.03	14.656

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
117	19,383,653.90	3,417,916.71	17.633

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040732410	317,053.23	(8,251.60)	(2.603)
0040732588	141,072.73	(3,433.68)	(2.434)
0040733209	110,694.62	30,139.51	27.228
0040733983	77,802.50	17,918.12	23.030
0040737629	153,099.63	38,891.15	25.403
0040739094	368,150.14	59,845.32	16.256
0040739285	226,541.20	36,319.49	16.032
0040740039	79,083.68	2,882.38	3.645
0040740836	374,549.42	20,967.13	5.598
0040741534	339,910.41	(10,776.69)	(3.170)
0040743398	115,618.73	12,152.71	10.511
0040745337	94,339.48	31,440.76	33.327
0040747819	332,540.58	10,103.56	3.038
0040753450	57,005.67	5,503.44	9.654
0040754849	105,605.55	49,408.22	46.786
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040756583	214,394.17	45,960.93	21.438
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040762625	34,239.33	14,040.38	41.007
0040764931	91,670.29	506.18	0.552

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040765888	93,508.87	22,880.03	24.468
0040766001	457,677.28	112,173.90	24.509
0040766399	66,428.30	29,974.83	45.124
0040768470	278,167.92	27,591.48	9.919
0040768622	594,208.64	180,122.88	30.313
0040768778	348,391.05	7,278.73	2.089
0040768797	380,906.88	33,269.81	8.734
0040769723	63,536.33	339.14	0.534
0040769854	198,264.37	48,885.14	24.657
0040770179	114,195.31	21,289.86	18.643
0040771334	308,430.84	122,771.15	39.805
0040771680	429,681.90	122,723.62	28.562
0040773439	396,505.48	132,409.78	33.394
0040776441	108,301.56	33,109.30	30.571
0040776733	75,625.44	115,378.45	152.566
0040777204	160,639.11	36,387.97	22.652
0040778172	249,428.03	71,259.16	28.569
0040779277	64,969.93	(760.07)	(1.170)
0040780996	121,088.13	(9,628.77)	(7.952)
0040781564	364,801.25	28,183.17	7.726
0040782375	393,545.83	14,630.56	3.718
0040782378	351,234.02	155,843.19	44.370
0040785624	49,128.47	3,877.41	7.892
0040787499	206,827.05	3,227.38	1.560
0040788226	181,273.60	4,824.61	2.662
0040789993	99,376.34	13,207.57	13.290
0040790179	255,238.97	6,864.65	2.689
0040790660	94,263.36	12,339.85	13.091
0040791222	162,626.31	59,975.02	36.879

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040792302	94,225.87	2,606.79	2.767
0040794246	188,280.12	23,846.02	12.665
0040794807	178,983.61	18,714.54	10.456
0040796371	227,288.80	53,000.20	23.318
0040797151	222,218.31	22,167.85	9.976
0040798157	81,348.97	3,105.33	3.817
0040799043	348,188.33	46,401.70	13.327
0040800375	79,127.25	7,145.06	9.030
0040800697	73,805.07	13,141.86	17.806
0040801725	164,643.55	13,764.44	8.360
0040803600	150,570.09	12,307.33	8.174
0040806792	77,431.25	7,302.35	9.431
0040808325	104,002.85	15,446.22	14.852
0040809621	342,573.40	38,874.05	11.348
0040819933	42,962.44	48,025.28	111.784
0040821336	92,927.37	61,444.13	66.121
0040828973	134,276.72	3,110.81	2.317
0040831488	141,574.48	34,889.24	24.644
0040836012	60,412.26	35,528.72	58.810
0040836303	214,247.61	33,562.29	15.665
0040836991	73,164.51	7,999.94	10.934
0040840442	154,287.33	5,430.25	3.520
0040841101	106,965.58	5,082.94	4.752
0040841200	67,528.79	9,680.00	14.335
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040845310	79,032.49	39,974.50	50.580
0040849193	46,934.39	22,820.08	48.621
0040850357	165,648.16	5,994.08	3.619

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040855320	49,524.03	52,568.57	106.148
0040855933	92,675.29	69,750.76	75.264
0040859681	85,505.84	19,693.96	23.032
0040860913	372,316.23	(21,593.36)	(5.800)
0040860950	117,259.34	6,952.35	5.929
0040863693	123,525.97	(425.43)	(0.344)
0040869251	84,867.58	6,716.90	7.915
0040870955	61,463.64	86.24	0.140
0040877496	66,975.71	44,710.57	66.756
0040878265	159,967.66	55,591.84	34.752
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040885369	190,190.99	4,845.33	2.548
0040886509	78,338.00	21,616.15	27.593
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,135.86	20.193
0040894839	18,898.41	13,518.51	71.533
0040904579	137,698.85	(13,756.77)	(9.990)
0040905260	140,258.37	3,457.18	2.465
0040905958	139,039.08	(3,413.40)	(2.455)
0040906217	298,441.33	(29,959.91)	(10.039)
0040908531	93,471.72	13,699.03	14.656
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	59,017.06	87.008
0040920240	98,976.32	(627.85)	(0.634)
0040922687	29,722.44	21,946.87	73.839

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040922847	311,301.64	50,465.97	16.211
0040924338	54,736.13	7,419.79	13.556
0040926871	29,630.13	34,948.67	117.950
0040927500	331,422.94	7,867.48	2.374
0040929389	159,931.08	137,284.85	85.840
0040930790	76,689.53	32,260.51	42.066
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

Connecticut Avenue Securities

Credit-Linked Notes

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	7	1,202,715.31	101,573.98	0.001 %	0	0.00	0.00	0.000 %	7	1,202,715.31	101,573.98	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040762625	36,000.00	5.125 %	FL	80.00	300	34,239.33	05/31/2024	14,040.38	14,040.38
Summary	0040769854	213,000.00	5.125 %	MD	75.00	360	198,264.37	03/31/2023	12,213.99	48,885.14
Summary	0040773439	417,000.00	4.125 %	NJ	74.00	360	396,505.48	03/31/2023	55,127.66	132,409.78
Summary	0040794807	228,000.00	4.250 %	GA	80.00	360	178,983.61	03/31/2023	8,872.39	18,714.54
Summary	0040797151	245,000.00	3.500 %	MN	80.00	360	222,218.31	03/31/2023	10,790.86	22,167.85
Summary	0040845310	86,000.00	4.125 %	PA	80.00	360	79,032.49	10/31/2023	75.00	39,974.50
Summary	0040908531	97,000.00	4.000 %	AR	80.00	360	93,471.72	04/30/2024	453.70	13,699.03

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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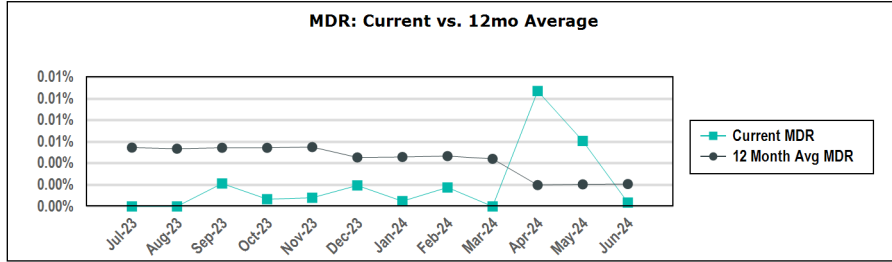
Distribution Date: 25-Jun-2024
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Realized Loss Report - Collateral

Summary

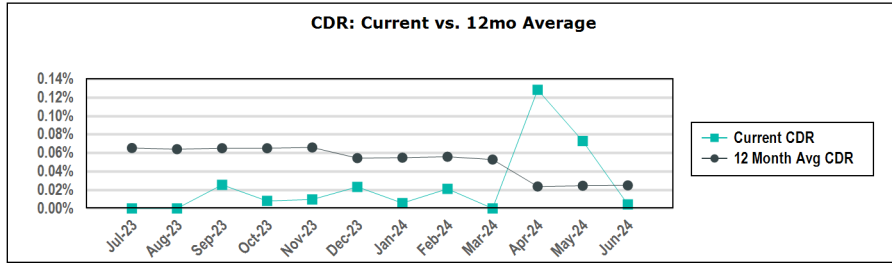
MDR

Current Month 0.000 %
 3 Month Average 0.006 %
 12 Month Average 0.002 %



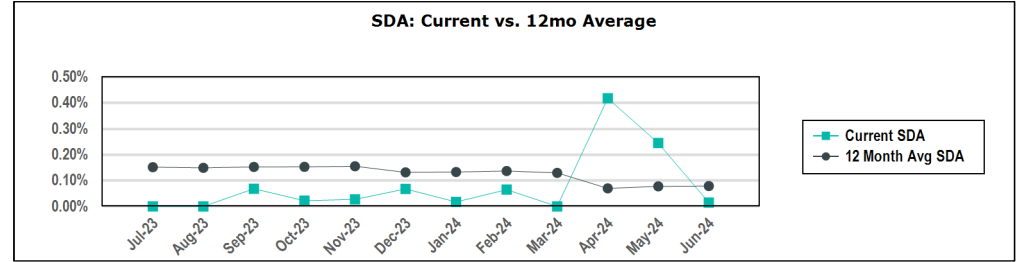
CDR

Current Month 0.004 %
 3 Month Average 0.069 %
 12 Month Average 0.025 %



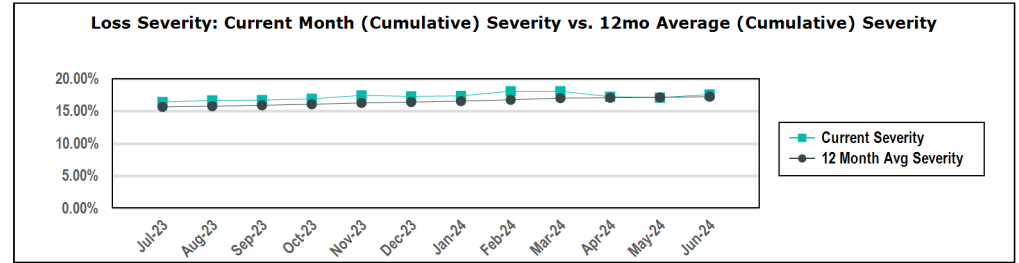
SDA

Current Month 0.015 %
 3 Month Average 0.226 %
 12 Month Average 0.079 %



Loss Severity

Current Month (Cumulative) 17.633 %
 3 Month Average (Cumulative) 17.352 %
 12 Month Average (Cumulative) 17.288 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

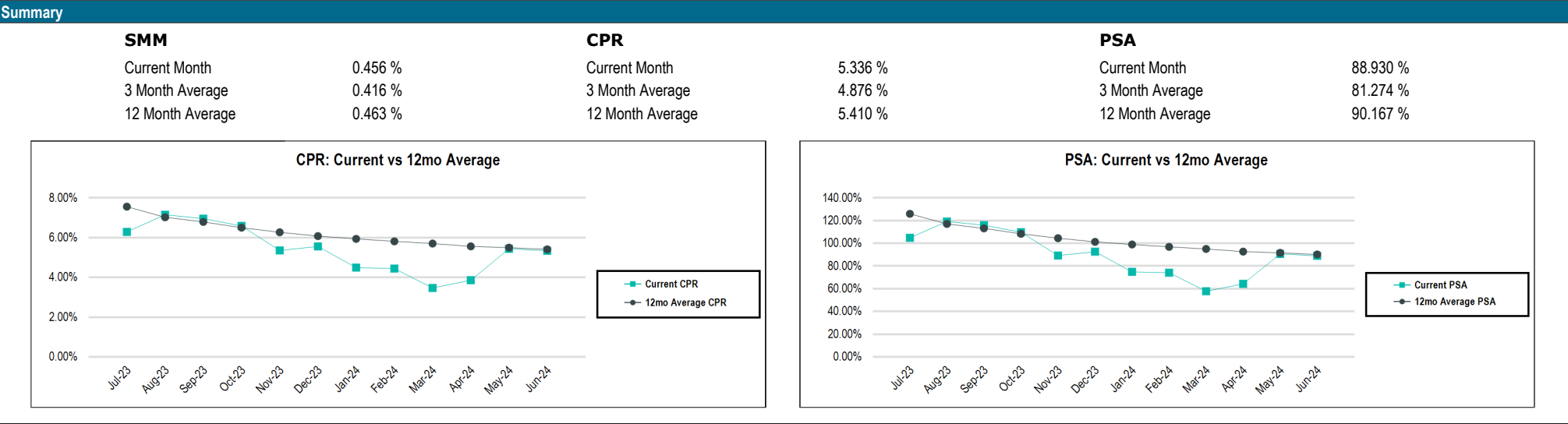
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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
139	24,545,423.05

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	607,347,000	385,990,998	221,356,002
1M-2H	N/A	31,966,486	(385,990,998)	417,957,484

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	221,356,002	142,811,246	78,544,756
1M-2H	N/A	417,957,484	(142,811,246)	560,768,730

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

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Supplemental Reporting

Bond Retirement Detail – Effective May 2023				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJW5	195,918,000	169,873,000	26,045,000
1B-1H	N/A	10,312,157	(169,873,000)	180,185,157
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes				