ISR CAPITAL LIMITED
(Company Registration No. 200104762G)
(Incorporated in the Republic of Singapore)
(the "**Company**")

STATEMENT BY BOARD OF DIRECTORS OF ISR CAPITAL LIMITED

The Board of Directors of ISR Capital ("ISR Capital" or the "Company") refers to the general announcement dated 1 March 2017 on SGXNet stating the resumption of trading of ISR shares on the 6 March 2017. The Board is glad that SGX has granted the lifting of trading suspension in ISR Capital shares.

The Group remains committed to working towards receiving regulatory and shareholder approval for the acquisition of 60% stake in Tantalum Holding (Mauritius) Ltd ("THM"). THM owns 100% of Tantalum Rare Earth Malagasy S.A.R.L., which holds an exploration licence for a concession that hosts critical rare earth oxides in Madagascar.

The Board wish to highlight that the SGX has issued a "Trade with Caution" warning on the Company's shares. Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

BY ORDER OF THE BOARD

Chen Tong
Executive Chairman

2 March 2017