
CESSATION OF INDEPENDENT DIRECTOR AND
CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “Board”) of Debao Property Development Ltd. (the “Company”) wishes to announce the resignation of Mr Miu Ka Keung Kevin (“Mr Miu”) as an Independent Director of the Company with effect from 21 February 2024.

The Board would like to take this opportunity to put on record its appreciation to Mr Miu for his invaluable contribution to the Company during his tenure.

The information pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited on Mr Miu’s cessation has been separately announced.

The revised composition of the Board and Board Committees is as follows:

Board of Directors

Mr Zhong Yuzhao (Executive Director and Chief Executive Officer)

Mr Yuan Jiajun (Executive Director)

Mr Yuan Minyang (Executive Director)

Mr Chng Hee Kok (Independent Director)

Mr Tan Qing Wen Jeremy (Independent Director)

Audit Committee

Mr Chng Hee Kok (Chairman)

Mr Tan Qing Wen Jeremy (Member)

Nominating Committee

Mr Tan Qing Wen Jeremy (Chairman) Mr

Chng Hee Kok (Member)

Remuneration Committee

Mr Chng Hee Kok (Chairman)

Mr Tan Qing Wen Jeremy (Member)

The Company is aware of the requirements in the Code of Corporate Governance 2023 that require the above Board Committees to have a minimum of three members, including the Committee Chairman. The Company aims to meet these requirements soon and shall be releasing the required announcement in due course

By Order of the Board

Zhong Yuzhao

Executive Director and Chief Executive Officer

22 February 2024