

**FU YU CORPORATION LIMITED**  
(Company Registration No. 198004601C)  
(Incorporated in the Republic of Singapore)  
("Company")

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**VOLUNTARY CONDITIONAL CASH PARTIAL OFFER BY MR NG HOCK CHING FOR FU YU CORPORATION LIMITED**

**- DESPATCH OF OFFEREE CIRCULAR**

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**1. INTRODUCTION**

The board of directors of the Company (the "**Board**") refers to:

- (a) the offer document dated 18 March 2014 (the "**Offer Document**") issued by Mr Ng Hock Ching (the "**Offeror**") in connection with the voluntary conditional cash partial offer ("**Offer**") by the Offeror to acquire 70,000,000 issued ordinary and paid-up shares in the capital of the Company ("**Shares**"), other than Shares held in treasury and Shares already owned, controlled or agreed to be acquired by the Offeror or any party acting in concert with him; and
- (b) the announcement dated 21 March 2014 by the Offeror on the despatch of the Offer Document in relation to the Offer (the "**Offer Document Despatch Announcement**").

**2. DESPATCH OF OFFEREE CIRCULAR**

The Board wishes to announce that the Company has today despatched to shareholders of the Company ("**Shareholders**") a circular dated 4 April 2014 (the "**Offeree Circular**") containing, *inter alia*, the advice of Partners Capital (Singapore) Pte. Ltd., the independent financial adviser to the directors of the Company (all of whom are considered independent for the purpose of making a recommendation to Shareholders in respect of the Offer) ("**Directors**"), and the recommendation of the Directors on the Offer. A copy of the Offeree Circular is available on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

Shareholders who do not receive the Offeree Circular within two (2) business days from the date of this Announcement may obtain a copy from the office of the share registrar of the Company at the following address, during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to the closing date of the Offer:

**Boardroom Corporate & Advisory Services Pte. Ltd.**  
50 Raffles Place  
#32-01 Singapore Land Tower  
Singapore 048623  
Tel: +65 6536 5355

**3. CLOSING DATE**

Shareholders should note that as stated in the Offer Document, the Offer will remain open for acceptance until 5.30 p.m. (Singapore time) on 21 April 2014 or such later date(s), if any, as may be announced from time to time by or on behalf of the Offeror.

**4. DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate, and where appropriate, no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted from published or otherwise publicly available sources (including, without limitation, the Offer Document and the Offer Document Despatch Announcement), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

**FU YU CORPORATION LIMITED**

Low Siew Tian  
Company Secretary  
Singapore, 4 April 2014