



IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in Singapore)

POSITIVE PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

The Board of Directors (“**Board**” or “**Directors**”) of IPS Securex Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to announce that the Group is expected to report a positive guidance of a net profit for the financial year ended 30 June (“**FY**”) 2020 compared to an audited net loss for FY2019 mainly attributable to the following reasons:-

- (i) An improvement in revenue in FY2020 versus FY2019 due to the income recognition of a greater number of projects that were completed during the course of the year; and
- (ii) Continued cost control measures at the corporate level.

This positive profit guidance is based on a preliminary review of the unaudited management accounts of the Group for FY2020. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated full year results for FY2020 on or before 29 August 2020.

In the meantime, shareholders of the Company (“**Shareholders**”) and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors who are in doubt about the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Group Chief Executive Officer
24 July 2020

*This announcement has been prepared by IPS Securex Holdings Limited (“**Company**”) and has been reviewed by the Company’s sponsor, United Overseas Bank Limited (“**Sponsor**”), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.