LUXKING GROUP HOLDINGS LIMITED

(Incorporated in Bermuda)

PROFIT GUIDANCE FOR THE UNAUDITED FULL YEAR RESULTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

The Board of Directors (the "**Board**") of Luxking Group Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that based on a preliminary review of the Group's unaudited financial results for the financial year ended 30 June 2023 ("**FY2023**"), the Group expects to record a net loss after tax for FY2023.

The expected net loss for FY2023 is mainly attributable to (i) lower sales revenue from the slow recovery in China and overseas markets post COVID-19; and (ii) additional overheads and costs incurred by the Hubei plant.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for FY2023, which will be announced no later than 29 August 2023. Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Leung Chee Kwong Executive Chairman and Chief Executive Officer

11 August 2023