



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

**REDEMPTION OF S\$300,000,000 3.150 PER CENT. SUBORDINATED PERPETUAL SECURITIES (ISIN: SGXF71913440) (THE "PERPETUAL SECURITIES") ORIGINALLY ISSUED BY RBC INVESTOR SERVICES TRUST SINGAPORE LIMITED (IN ITS CAPACITY AS THE ORIGINAL TRUSTEE OF KEPPEL REIT) (THE "ORIGINAL ISSUER") AND NOVATED TO HSBC INSTITUTIONAL TRUST SERVICES (SINGAPORE) LIMITED (IN ITS CAPACITY AS REPLACEMENT TRUSTEE OF KEPPEL REIT) (THE "ISSUER") UNDER ITS S\$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME**

We refer to:

- (a) the trust deed dated 19 January 2009 made between (1) Keppel REIT MTN Pte. Ltd. (the "**Keppel REIT SPV**"), as issuer, (2) the Original Issuer, as guarantor, and (3) The Bank of New York Mellon (the "**Trustee**"), as trustee, as amended and supplemented by the supplemental trust deed dated 15 October 2012 made between the same parties, as amended and restated by the amendment and restatement trust dated 20 October 2015 made between (1) the Keppel REIT SPV and the Original Issuer, as issuers, (2) the Original Issuer, as guarantor in the case of Notes issued by the Keppel REIT SPV, and (3) The Bank of New York Mellon (the "**Trustee**"), as trustee, and as supplemented and modified by the deed of novation dated 30 September 2022 made between (1) the Keppel REIT SPV, as issuer, (2) the Original Issuer, as the retiring issuer and guarantor, (3) the Issuer, as the new issuer and guarantor, and (4) the Trustee, as trustee (the "**Trust Deed**");
- (b) the pricing supplements dated 9 September 2020 and 30 September 2020 relating to the Perpetual Securities (the "**Pricing Supplements**"); and
- (c) the global certificates issued in respect of the Perpetual Securities.

Terms defined in the Trust Deed and the Pricing Supplements shall have the same meanings in this Notice, except where the context otherwise requires or except where otherwise specifically provided herein.

**NOTICE IS HEREBY GIVEN** that the Issuer elects to redeem all of the Perpetual Securities on 11 September 2025 (the "**Redemption Date**") pursuant to Condition 5(b)(i) of the terms and conditions of the Perpetual Securities at the Redemption Amount, together with distribution accrued from (and including) the immediately preceding Distribution Payment Date to (but excluding) the Redemption Date.

The details of the redemption in respect of the Perpetual Securities are as follows:

**ISIN Code:** SGXF71913440

**Redemption Date:** 11 September 2025, being the First Call Date.

**Redemption Price:** S\$250,000 for every S\$250,000 in nominal amount of Perpetual Securities, together with the distribution

accrued from (and including) the immediately preceding Distribution Payment Date to (but excluding) the Redemption Date.

**Manner of Redemption:**

On the Redemption Date, the Global Certificate shall be presented and surrendered by The Central Depository (Pte) Limited to the Issuing and Paying Agent at 3 Changi Business Park Crescent, #07-00, Tower 1, Singapore 486026.

**Method of Payment:**

On the Redemption Date, the Redemption Price shall be paid to The Central Depository (Pte) Limited.

Upon the redemption of the Perpetual Securities, the Perpetual Securities will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.

No representation is made as to the correctness of the ISIN Code as contained in this Notice. Reliance may be placed only on the identification numbers printed on the Perpetual Securities.

**By Order of the Board**

**KEPPEL REIT MANAGEMENT LIMITED**

(Company Registration Number: 200411357K)  
as manager of Keppel REIT

Chiam Yee Sheng / Gillian Loh  
Company Secretaries  
4 August 2025