



CHINA HAIDA LTD.

(Incorporated in Singapore on 18 August 2004)

Company Registration No. 200410428C

420 North Bridge Road #04-06 North Bridge Centre Singapore 188727

APPLICATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The board of directors (the “**Board**”) of China Haida Ltd. (the “**Company**”) wishes to announce that the Company has submitted an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) today for a waiver to comply with Rule 707(1) of the Listing Manual of the SGX-ST and a 2-month extension of time to hold its annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”) by 30 June 2020 (“**Application for Extension of Time**”).

Pursuant to Rule 707(1) of the Listing Manual of the SGX-ST, the Company must hold its AGM within four (4) months from the end of its financial year, i.e. by 30 April 2020. The Company has requested for an extension of time to hold its AGM for FY2019 under the Application for Extension of Time.

On 7 February 2020, SGX-ST had issued a news release that it will grant a time extension of up to 2 months (i.e. till 30 June 2020) to issuers holding AGMs to approve their FY2019 financial results subject to certain criteria to be fulfilled. Issuers must issue their annual reports to shareholders and the Exchange at least 14 days before the date of its AGM.

The Company confirms that it has fulfilled the following criteria:

- (a) its financial year end is 31 December 2019;
- (b) the principal place of business and the significant operations of the Company and its subsidiary are in the People’s Republic of China; and
- (c) the statutory audit for FY2019 was affected due to the travel restrictions and/or other measures imposed by the authorities in response to the 2019 Novel Coronavirus.

Concurrently, the Company has also submitted an application to the Accounting and Corporate Regulatory Authority for an extension of time to hold its AGM for FY2019.

The Company will update shareholders on the outcome of the Application for Extension of Time in due course.

Shareholders are advised to exercise caution when dealing with the Company’s securities. Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board

Soh Beng Keng
Lead Independent Director
9 March 2020