

SHAREHOLDING INTEREST IN THE LISTED ISSUER AND ITS SUBSIDIARIES

As at 11 September 2017, Yanlord Perennial Investment (Singapore) Pte. Ltd. ("Yanlord Perennial") is directly interested in 213,116,206 ordinary stock units and 850,243 preference shares in United Engineers Limited ("UEL"). Yanlord Commercial Property Investments Pte. Ltd. ("YCPI") has a 49% shareholding in Yanlord Perennial. YCPI is wholly-owned by Yanlord Land Group Limited ("YLGL"). Yanlord Holdings Pte. Ltd. ("YHPL") has a controlling interest of approximately 66% in YLGL. YHPL is wholly owned by Mr Zhong Sheng Jian (95% shareholding interest) and his spouse (5% shareholding interest). Mr Zhong further holds approximately 2.11% in YLGL. Mr Zhong is therefore deemed interested in the ordinary stock units and preference shares in UEL which Yanlord Perennial is directly interested in through YHPL, YLGL, YCPI and Yanlord Perennial.

As at 12 September 2017, Yanlord Perennial holds directly 28,120,063 ordinary shares in WBL Corporation Limited ("WBL"), a subsidiary of UEL. In addition, as disclosed in paragraph 4.2 of the offer document dated 1 August 2017 in respect of the offers by Yanlord Perennial to acquire all the issued and paid-up ordinary stock units and preference shares in UEL ("Offer Document"), Yanlord Perennial has also undertaken to acquire or to procure its concert party to acquire 55,958,925 ordinary shares in WBL representing approximately 19.9% of the total number of shares in WBL on the terms as set out in the said paragraph (please refer to the Offer Document published on 1 August 2017 for more information). Accordingly, Yanlord Perennial is interested in or deemed interested in 84,078,988 ordinary shares in WBL representing 29.9% of the total number of shares in WBL and Mr Zhong is deemed interested in these ordinary shares in WBL through Yanlord Perennial, YCPI, YLGL and YHPL.