

**GLOBAL LOGISTIC PROPERTIES SUPPLEMENTARY INFORMATION
GROUP INFORMATION AS AT 31 DECEMBER 2014**

Corporate ratings

Moody's rating	Baa2
Fitch rating	BBB+

Debt info

Weighted average interest cost ¹	3Q YTD 2015
Group	3.63%
China	6.27%
Japan	1.40%
Others	3.02%
Weighted average debt maturity	years
Group	3.7
China	3.6
Japan	3.6
Others	3.8
Fixed rate debt as % of total debt	3Q YTD 2015
Group	67%
China	0%
Japan	91%
Others	100%
Total debt by currency	US\$'000
RMB	649,614
JPY	1,069,572
USD ⁶	499,665

NAV (US\$ '000)	Investment properties	Jointly-controlled entities	Cash and cash equivalents	Other segment assets	Total segment assets	Loans and borrowings	Other segment liabilities	Non-controlling interests ("NCI")	Total segment liabilities and NCI	Segment NAV	Interco elimination adjustment	Country NAV ³
Group	10,871,622	1,378,917	2,618,645	1,834,160	16,703,344	(2,218,851)	(1,772,113)	(3,897,354)	(7,888,318)	8,815,026	-	8,815,026
China	8,849,934	286,734	1,256,608	818,613	11,211,889	(660,614)	(1,550,892)	(3,897,354)	(6,108,860)	5,103,029	(254,131)	4,848,898
Japan	2,021,688	394,329	74,308	725,777	3,216,102	(945,910)	(186,807)	-	(1,132,717)	2,083,385	(248,370)	1,835,015
Brazil	-	646,851	3,147	6,235	656,233	-	(5,591)	-	(5,591)	650,642	381,479	1,032,121
Others ⁴	-	51,003	1,284,582	283,535	1,619,120	(612,327)	(28,823)	-	(641,150)	977,970	121,022	1,098,992

Pro-rata balance sheet (US\$ mil)

	Group	China	Japan	Brazil	Others
Pro-rata interest valuation of investment properties ⁵	8,711	4,890	2,862	959	-
- Completed and stabilized	6,631	3,307	2,515	809	-
- Completed and pre-stabilized	565	416	119	30	-
- Other facilities	69	69	0	0	-
- Properties under development or being repositioned	910	615	228	67	-
- Land held for future development	536	483	0	53	-
Add: intangible assets	375	222	153	-	-
other investment	461	63	398	-	-
effective share of cash and cash equivalents	2,175	718	129	43	1,285
effective share of other assets (including deferred tax asset, PPE, receivables and others)					
- effective share of other assets - deferred tax asset	23	15	6	2	-
- effective share of other assets - plant & equipment	63	4	49	3	7
- effective share of other assets - others	719	218	146	28	327
Less: effective share of loans and borrowings	(2,623)	(331)	(1,351)	(329)	(612)
effective share of other liabilities (including deferred tax liabilities, payables & others)					
- effective share of other liabilities - deferred tax liabilities	(514)	(435)	(44)	(35)	-
- effective share of other liabilities - payables & other	(575)	(261)	(265)	(20)	(29)
Equity attributable to equity holders - US\$ mil	8,815	5,103	2,083	651	978
- No. of shares- mil	4,840				
- US\$ per share	1.82				
- S\$ per share	2.41				

Note:

- Includes amortization of transaction costs for bonds and loans
- The Group generally borrows in the currency of the country in which the investment is located.
- Country NAV refers to GLP share of the consolidated net asset value of the entities. Segment NAV refers to Country NAV and adjusted to exclude intercompany loans from GLP.
- "Others" segment consists mainly Listco and initial deposits for acquisition of US portfolio.
- Excludes pro-rata interest valuation of J-REIT.
- Pertains to RMB 3 billion fixed rate notes swapped to USD.

GLOBAL LOGISTIC PROPERTIES SUPPLEMENTARY INFORMATION
PORTFOLIO INFORMATION AS AT 31 DECEMBER 2014

	1Q 2014	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	3Q 2015	FY2012	FY2013	FY2014
China portfolio										
New leased area (sqm mil) ³	0.20	0.57	0.48	1.04	0.53	0.81	0.60	1.59	1.43	2.30
Land acquired for future development (sqm mil)	0.58	0.79	0.96	1.74	0.70	0.78	0.51	1.33	4.16	4.06
Development starts - sqm mil (100% basis)	0.73	0.33	0.65	0.80	1.36	0.44	0.41	1.66	2.08	2.51
- US\$ mil (100% basis)	319	152	255	429	643	203	208			1155
- US\$ mil (pro-rata basis)	316	112	194	254	293	106	97			876
Development completion - sqm mil (incl. convert from being repositioned, 100% basis)	0.32	0.42	0.40	0.88	0.06	0.41	0.63	1.04	1.19	2.02
- US\$ mil (100% basis)	151	162	180	455	25	180	308			948
- US\$ mil (pro-rata basis)	131	158	183	331	10	84	138			803
Acquired completed properties (sqm mil)	0.05	-	0.09	-	0.11	0.08	0.01	1.33	0.04	0.14
Japan portfolio										
New leased area (sqm mil) ³	0.15	0.02	0.20	0.05	0.03	0.10	0.13	0.18	0.26	0.41
Land acquired for future development (sqm mil)	-	0.25	0.09	0.15	0.09	0.06	-	0.23	0.06	0.48
Development starts - sqm mil (100% basis)	0.01	-	0.33	0.11	0.04	0.23	-		0.47	0.45
- US\$ mil (100% basis)	11	-	538	185	54	314	-			734
- US\$ mil (pro-rata basis)	11	-	269	92	27	230	-			372
Development completion - sqm mil (100% basis)	0.09	-	0.11	0.12	0.01	-	-		0.08	0.32
- US\$ mil (100% basis)	76	-	128	197	11	-	-			401
- US\$ mil (pro-rata basis)	38	-	64	99	11	-	-			201
Acquired completed properties (sqm mil)	-	-	-	-	0.02	-	0.02	0.77	-	-
Brazil portfolio										
New leased area (sqm mil) ³	-	0.02	0.12	0.15	0.00	0.01	0.01		0.04	0.29
Land acquired for future development (sqm mil)	-	-	-	-	-	-	0.34			
Development starts - sqm mil (100% basis)	0.05	0.02	-	-	0.20	0.06	-		0.12	0.07
- US\$ mil (100% basis)	59	17	-	-	186	53	-			76
- US\$ mil (pro-rata basis)	23	6	-	-	74	21	-			29
Development completion - sqm mil (100% basis)	0.01	0.01	0.04	0.08	0.06	-	-		0.04	0.14
- US\$ mil (100% basis)	14	10	89	42	41	-	-			155
- US\$ mil (pro-rata basis)	6	4	36	17	15	-	-			63
Acquired completed properties (sqm mil)	-	-	-	-	0.86	0.03	0.01	1.03	-	-
Portfolio details										
	1Q 2014	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	3Q 2015			
China portfolio										
Completed & Stabilized (sqm mil)	6.44	6.57	7.00	7.39	7.60	8.16	8.52			
Completed & Pre-stabilized (sqm mil)	0.81	0.88	0.94	1.32	1.29	1.21	1.41			
Other facilities ⁴ (sqm mil)	0.75	0.75	0.75	0.75	0.72	0.72	0.72			
Properties under development or being repositioned (sqm mil)	3.55	3.36	3.61	3.56	4.86	4.90	4.72			
Land held for future development (sqm mil)	4.05	4.42	4.72	5.66	4.88	5.20	5.28			
Land reserve (sqm mil)	11.88	11.81	12.43	12.75	12.75	12.76	12.88			
Total	27.48	27.80	29.45	31.45	32.11	32.96	33.53			
Japan portfolio										
Completed & Stabilized (sqm mil) - GLP-owned properties	2.26	2.22	2.13	2.09	2.20	1.97	1.99			
- J-REIT-owned properties	1.28	1.28	1.47	1.59	1.61	1.85	1.85			
Completed & Pre-stabilized (sqm mil)	0.17	0.17	0.18	0.23	0.12	0.12	0.12			
Properties under development or being repositioned (sqm mil)	0.31	0.31	0.53	0.52	0.55	0.78	0.78			
Land held for future development (sqm mil)	0.00	0.25	0.00	0.04	0.09	-	-			
Total	4.02	4.23	4.32	4.47	4.58	4.72	4.73			
Brazil portfolio²										
Completed & Stabilized (sqm mil)	1.28	1.29	1.35	1.43	2.22	2.28	2.26			
Completed & Pre-stabilized (sqm mil)	0.01	0.01	0.00	0.00	0.13	0.11	0.09			
Properties under development or being repositioned (sqm mil)	0.23	0.23	0.20	0.12	0.26	0.32	0.37			
Land held for future development (sqm mil)	0.61	0.59	0.59	0.59	0.40	0.34	0.68			
Total	2.13	2.13	2.14	2.14	3.01	3.04	3.40			
Rents & lease ratio for Stabilized logistics										
	1Q 2014	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	3Q 2015			
China portfolio										
Rents (RMB/sqm/day)	1.08	1.10	1.10	1.11	1.12	1.12	1.12			
Effective Rents (RMB/sqm/day)	0.99	1.00	1.13	1.06	1.03	1.02	1.04			
Lease ratio	88%	90%	89%	91%	90%	90%	89%			
Net operating income margin ⁵	79%	77%	81%	75%	75%	76%	75%			
Japan portfolio										
Rents (JPY/sqm/mth)	1,081	1,081	1,085	1,087	1,091	1,091	1,090			
Effective Rents (JPY/sqm/mth)	1,127	1,133	1,144	1,170	1,124	1,150	1,080			
Lease ratio	99%	99%	99%	99%	99%	99%	99%			
Net operating income margin ⁵	86%	87%	85%	88%	87%	87%	87%			
Brazil portfolio⁸										
Rents (BRL/sqm/mth)	16.8	17.3	17.3	17.8	19.1	19.6	20.0			
Lease ratio	98%	95%	95%	96%	97%	98%	98%			
Net operating income margin ⁵	90%	91%	90%	91%	90%	90%	90%			
China portfolio movements (sqm mil) 3Q 2015										
Land reserve										
Opening balance	12.76									
Additions	1.36									
Conversions to land held for future development	(0.51)									
Cancelled	(0.73)									
Ending balance	12.88									
Land held for future development										
Opening balance	5.20									
Conversions to land held for future development	0.51									
Development starts	(0.41)									
Design adjustment	(0.02)									
Ending balance ⁶	5.28									
Properties under development or being repositioned										
Opening balance	4.90									
Development starts	0.41									
Development completion	(0.63)									
Design adjustment	0.04									
Ending balance	4.72									
Completed & Pre-stabilized										
Opening balance	1.21									
Development completion	0.63									
Acquired completed properties	0.01									
Stabilized properties ⁷	(0.40)									
Design adjustment	(0.04)									
Ending balance	1.41									
Completed & Stabilized										
Opening balance	8.16									
Stabilized properties ⁷	0.40									
Design adjustment	(0.04)									
Ending balance	8.52									

Note:

- Our Portfolio Information comprises all assets under management which includes all properties held by subsidiaries, jointly-controlled entities and J-REIT but excludes Blogis
- Portfolio area is based on GFA in China & Japan and GLA in Brazil
- Excludes completed properties acquired
- "Other facilities" includes container yard and parking lot facilities
- Net Operating Income is calculated as revenue less expenses
- Includes land & properties held for sale, total GFA is computed based on estimated buildable area
- "Stabilized properties" refers to properties that are 1 year after completion/acquisition or the lease ratio is more than 93%, whichever is earlier.
- Rents and lease ratio for Brazil's portfolio include industrial properties' rents
- Any discrepancy between sum of individual amounts and total is due to rounding.

GLOBAL LOGISTIC PROPERTIES SUPPLEMENTARY INFORMATION
PORTFOLIO INFORMATION AS AT 31 DECEMBER 2014

Lease Information	3Q 2015
Weighted average lease expiry	years
China	2.7
Japan	4.8
Brazil	5.8

% Lease Expiring	FY2015	FY2016	FY2017	FY2018	FY2019	Beyond FY2019
Group	5%	21%	15%	14%	15%	30%
China	6%	27%	18%	13%	18%	18%
Japan	0%	18%	15%	16%	12%	39%
Brazil	8%	4%	3%	14%	11%	60%

Geographic Portfolio Information

China	Completed Area (sqm mil) ¹	Pro rata Completed Area (sqm mil) ¹	Pro rata Development starts (sqm mil)	Pro rata Land acquired for future devt (sqm mil)	Rents (RMB/sqm/day) - Completed and Stabilized Logistics portfolio
Region					
East	5.59	2.90	0.16	0.11	1.09
North	2.18	1.14	-	0.14	1.36
South	0.92	0.53	-	0.04	1.06
Mid-West	1.97	1.06	0.03	-	0.92
Total	10.65	5.63	0.19	0.29	1.12
Japan	Completed Area (sqm mil) ¹	Pro rata Completed Area (sqm mil) ¹	Pro rata Development starts (sqm mil)	Pro rata Land acquired for future devt (sqm mil)	Rents (JPY/sqm/mth) - Completed and Stabilized Logistics portfolio
Tokyo	2.39	1.09	-	-	1,186
Osaka	0.95	0.48	-	-	1,010
Others (Sapporo, Sendai, Nagoya, Hiroshima, Fukuoka)	0.62	0.24	-	-	862
Total	3.96	1.81	-	-	1,090
Brazil	Completed Area (sqm mil) ¹	Pro rata Completed Area (sqm mil) ¹	Pro rata Development starts (sqm mil)	Pro rata Land acquired for future devt (sqm mil)	Rents ³ (BRL/sqm/mth) - Completed and Stabilized portfolio
São Paulo	1.67	0.63	-	-	19.9
Rio de Janeiro	0.39	0.14	-	0.13	21.0
Others	0.29	0.10	-	-	19.2
Total	2.35	0.87	-	0.13	20.0

Note:

- 1 Includes both stabilized and pre-stabilized properties
- 2 Any discrepancy between sum of individual amounts and total is due to rounding.
- 3 Rents for Brazil's completed and stabilized portfolio include industrial properties' rents

GLOBAL LOGISTIC PROPERTIES SUPPLEMENTARY INFORMATION
PORTFOLIO INFORMATION AS AT 31 DECEMBER 2014

Top 10 tenants

No.	China tenants	Industry	% leased area
1	Deppon	3PL	4.0%
2	Amazon	Retailer	3.7%
3	Best Logistics	3PL	3.4%
4	Nice Talent	3PL	2.0%
5	JD.com (360buy)	Retailer	1.9%
6	Vipshop	Retailer	1.9%
7	Schenker	3PL	1.4%
8	DHL	3PL	1.4%
9	Goodaymart (Haier Logistics)	3PL	1.3%
10	Large State-owned Consumer Goods Company	Manufacturer	1.3%
Total ¹			22.3%

No.	Japan tenants	Industry	% leased area
1	Nippon Express Co., Ltd.	3PL	12.9%
2	Hitachi Transport System, Ltd.	3PL	12.5%
3	Japan Logistic Systems Corporation (Logitem)	3PL	3.9%
4	ASKUL Corporation	Retailer	3.9%
5	Senko Co., Ltd.	3PL	3.9%
6	DHL	3PL	3.1%
7	Renown Incorporated	Manufacturer	2.8%
8	Mitsui Soko Logistics Co., Ltd	3PL	2.7%
9	Yamato Logistics Co., Ltd.	3PL	2.6%
10	Shinkai Transport Systems, Ltd.	3PL	1.9%
Total ¹			50.2%

No.	Brazil tenants	Industry	% leased area
1	Tavex Algodonera	Manufacturer	9.4%
2	DHL Logistics	3PL	8.1%
3	Unilever	Retailer	7.9%
4	Nova PontoCom Comércio Eletrônico S/A	Retailer	6.2%
5	Riachuelo	Retailer	5.1%
6	AGV Logística	3PL	4.2%
7	Major Retail Company	Retailer	3.4%
8	Procter & Gamble	Retailer	3.2%
9	Colgate	Retailer	2.9%
10	C&C Casa e Construção	Retailer	2.5%
Total ¹			52.9%

Note:

¹ Any discrepancy between sum of individual amounts and total is due to rounding.

GLOBAL LOGISTIC PROPERTIES SUPPLEMENTARY INFORMATION
Pro-rata Income Statement

US\$'000	<u>2Q 2015</u>					<u>3Q 2015</u>				
	China	Japan	Brazil	Others	Total	China	Japan	Brazil	Others	Total
Revenue	67,995	66,299	44,358	-	178,652	67,258	58,642	28,992	-	154,892
<i>Rental and related income</i>	67,183	52,616	40,385	-	160,184	66,042	39,203	25,143	-	130,388
<i>Management fee income</i>	812	13,729	3,973	-	18,514	1,216	13,263	3,849	-	18,328
<i>Dividend income from other investments</i>	-	(46)	-	-	(46)	-	6,176	-	-	6,176
Other income	320	233	-	-	553	1,435	72	-	-	1,507
Property-related expenses	(18,225)	(8,352)	(3,484)	-	(30,061)	(17,521)	(6,985)	(2,759)	-	(27,265)
Other expenses	(12,475)	(9,340)	(8,981)	(8,377)	(39,173)	(10,555)	(8,906)	(5,767)	(8,250)	(33,478)
Profit from operating activities	37,615	48,840	31,893	(8,377)	109,971	40,617	42,823	20,466	(8,250)	95,656
Net finance costs	(894)	(15,372)	(15,672)	4,461	(27,477)	(5,575)	(4,748)	(9,281)	9,943	(9,661)
Non-operating income (costs)	72	634	(24,602)	(29,456)	(53,352)	3,153	(4)	(7,085)	866	(3,070)
Profit before changes in fair value of investment properties	36,793	34,102	(8,381)	(33,372)	29,142	38,195	38,071	4,100	2,559	82,925
Changes in fair value of investment properties	90,064	10,908	3,791	-	104,763	51,954	13,057	(6,244)	-	58,767
<i>Value creation from developments</i>	34,697	8,580	-	-	43,277	40,316	249	-	-	40,565
<i>Others</i>	55,367	2,328	3,791	-	61,486	11,638	12,808	(6,244)	-	18,202
Profit before income tax	126,857	45,010	(4,590)	(33,372)	133,905	90,149	51,128	(2,144)	2,559	141,692
Income tax expense	(33,990)	(3,706)	(6,420)	(319)	(44,435)	(21,612)	(4,264)	(3,279)	(89)	(29,244)
<i>Income tax related to revaluations</i>	(22,516)	(545)	(1,289)	-	(24,350)	(12,989)	(653)	2,123	-	(11,519)
<i>Income tax related to operations</i>	(11,474)	(3,161)	(5,131)	(319)	(20,085)	(8,623)	(3,611)	(5,402)	(89)	(17,725)
Profit attributable to equity holder of the Company (PATMI)	92,867	41,304	(11,010)	(33,691)	89,470	68,537	46,864	(5,423)	2,470	112,448
Non-controlling interests (NCI)	32,695	-	-	-	32,695	53,570	-	-	-	53,570
Profit for the period	125,562	41,304	(11,010)	(33,691)	122,165	122,107	46,864	(5,423)	2,470	166,018
PATMI ex-revaluation	25,320	30,942	(13,720)	(33,691)	8,851	29,566	34,459	(565)	2,470	65,930
Value creation from development of investment properties	166,056	84,918	32	-	251,006					

GLOBAL LOGISTIC PROPERTIES SUPPLEMENTARY INFORMATION
Consolidated Income Statements

US\$'000	FY2013	FY2014	1Q 2014	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	3Q 2015
Revenue	670,330	624,823	143,467	146,626	177,758	156,972	169,296	192,934	179,022
<i>Rental and related income</i>	634,557	563,775	130,341	133,209	156,639	143,586	148,397	174,177	153,897
<i>Management fee income</i>	32,974	52,885	11,642	12,743	15,047	13,453	14,154	18,802	18,949
<i>Dividend income received</i>	2,799	8,163	1,484	674	6,072	(67)	6,745	(45)	6,176
Other income	6,951	7,946	1,311	2,108	3,565	962	857	721	2,954
Property-related expenses	(113,523)	(114,248)	(25,368)	(27,507)	(30,457)	(30,916)	(31,091)	(35,670)	(35,062)
Other expenses	(119,804)	(136,739)	(30,420)	(32,574)	(34,663)	(39,082)	(36,570)	(44,276)	(41,741)
Share of results (net of income tax) of jointly-controlled entities	443,954	381,782	88,990	88,653	116,203	87,936	102,492	113,709	105,173
<i>Share of results</i>	155,085	125,978	30,598	20,352	42,280	32,748	28,986	19,393	22,366
<i>Share of changes in fair value of investment properties (net of income tax)</i>	43,559	24,502	7,695	9,560	2,701	4,546	9,814	9,335	14,750
	111,526	101,476	22,903	10,792	39,579	28,202	19,172	10,058	7,616
Profit from operating activities after share of results of jointly-controlled entities	599,039	507,760	119,588	109,005	158,483	120,684	131,478	133,102	127,539
Net finance costs	(71,120)	(79,222)	(8,758)	(28,578)	(12,088)	(29,798)	(26,362)	(26,017)	(9,921)
<i>Interest income</i>	10,842	7,812	1,881	2,227	1,800	1,904	3,011	4,599	4,137
<i>Net borrowing cost</i>	(117,115)	(88,550)	(22,038)	(22,401)	(21,825)	(22,286)	(24,461)	(36,280)	(21,214)
<i>Foreign exchange gain/(loss)</i>	24,145	6,388	5,806	7,021	(4,452)	(1,987)	(1,062)	10,581	7,883
<i>Changes in fair value of financial derivatives</i>	11,008	(4,872)	5,593	(15,425)	12,389	(7,429)	(3,850)	(4,917)	(727)
Non-operating income/(costs)	9,180	4,992	(41)	5,609	(425)	(151)	558	(53,301)	(1,362)
Profit before changes in fair value of subsidiaries' investment properties	537,099	433,530	110,789	86,036	145,970	90,735	105,674	53,784	116,256
Changes in fair value of investment properties	320,293	433,252	138,529	109,008	76,588	109,127	141,452	120,007	96,930
Profit before income tax	857,392	866,782	249,318	195,044	222,558	199,862	247,126	173,791	213,186
Income tax expense	(132,746)	(142,063)	(38,013)	(42,127)	(34,126)	(27,797)	(42,195)	(51,626)	(47,168)
<i>Current</i>	(78,082)	(23,207)	(13,391)	(4,240)	(10,788)	5,212	(17,258)	(22,595)	(11,818)
<i>Deferred</i>	(54,664)	(118,856)	(24,622)	(37,887)	(23,338)	(33,009)	(24,937)	(29,031)	(35,350)
Profit for the period	724,646	724,719	211,305	152,917	188,432	172,065	204,931	122,165	166,018
Attributable to:									
Equity holder of the Company ("PATMI")	684,281	685,150	203,953	144,997	176,224	159,976	179,422	89,470	112,448
Non-controlling interests ("NCI")	40,365	39,569	7,352	7,920	12,208	12,089	25,509	32,695	53,570
<i>Share of results</i>	14,560	30,866	5,105	5,058	14,842	5,861	4,655	12,550	18,615
<i>Share of changes in fair value of investment properties (net of income tax)</i>	25,805	8,703	2,247	2,862	(2,634)	6,228	20,854	20,145	34,955
Profit for the period	724,646	724,719	211,305	152,917	188,432	172,065	204,931	122,165	166,018
EBIT ex-reevaluation	496,692	411,276	96,643	103,822	118,479	92,332	112,864	69,744	118,560
PATMI ex-reevaluation	349,143	246,976	63,666	53,109	77,318	52,883	60,624	8,851	65,930
PATMI ex-reevaluation and foreign exchange related gain/(loss)²	313,990	245,460	52,267	61,513	69,381	62,299	65,536	57,238	65,818
PATMI - China	271,326	384,635	66,971	106,765	106,787	104,112	66,303	92,867	68,537
- Japan	354,259	348,587	132,027	54,953	73,623	87,984	130,913	41,304	46,864
Fund Management fee income (100% basis)	33,909	67,880	12,698	13,436	16,257	25,489	21,833	26,912	31,286

Note:

- Any discrepancy between sum of individual amounts and total is due to rounding.
- Foreign exchange related gain/(loss) does not include FX translation effect
- Prior period financials have been restated as a result of adoption of FRS110 Consolidated Financial Statements.