Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 6270666
Fax: (65) 6413645

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited ("**KCL**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	1 April 2015
(b)	Purpose of the transfer	Vesting of shares pursuant to KCL Restricted Share Plan
(c)	Number of treasury shares transferred	5,381
(d)	Number of treasury shares before transfer	1,154,020
	Number of treasury shares after transfer	1,148,639
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer (1)	0.0635%
	Percentage of the number of treasury shares against the total number of issued shares after transfer (2)	0.0632%
(f)	Value of the treasury shares transferred	S$44,145.14

By Order of the Board

Caroline Chang/Kelvin Chua
Company Secretaries

1 April 2015

Notes:

(1) The percentage is calculated based on 1,816,756,160 issued shares (excluding 1,154,020 treasury shares) in the capital of KCL as at 1 April 2015.

(2) The percentage is calculated based on 1,816,761,541 issued shares (excluding 1,148,639 treasury shares) in the capital of KCL as at 1 April 2015.