ABTERRA LTD.
(Registration No. 199903007C)

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(1) RESIGNATION OF CHIEF EXECUTIVE OFFICER
(2) BOARD REVIEW

The Board of Directors (the "**Board**") of Abterra Ltd. (the "**Company**") received a letter of resignation from Mr Lau Yu ("**Mr Lau**"), resigning as Chief Executive Officer of the Company with effect from 7 September 2017. Mr Lau will remain as a Non-Executive Director of the Company.

The Board would like to take this opportunity to thank Mr Lau for his contributions to the Company during his tenure as Chief Executive Officer of the Company. Full details of the resignation of Chief Executive Officer, as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, are contained in a separate announcement.

The Nominating Committee is undertaking a holistic review of the board composition and functions of key management, and will take into account the resignation. In its deliberations, the Nominating Committee will take into consideration the enlarged business of the Group following completion of the acquisition of Tianjin Belong Faith Energy Minerals Co., Ltd (天津博朗信国际贸易有限公司) ("**BLX Acquisition**"). Please refer to the Company's announcement dated 13 February 2017, 21 June 2017, 14 August 2017 and 18 August 2017 for further details of the BLX acquisition. The Company is able to tap on the expertise of traders and personnel in the BLX group. These persons possess specialist skills, qualifications and contacts in minerals trading and are also potential candidates to serve as executive directors of, or in key management positions in, the Company.

The Nominating Committee intends to make its recommendations to the Board in due course.

Until the result of the Board review is announced, the Company will in the interim, continue to operate its business with the services of its current management and staff.

By order of the Board

Wong Shiu Wah Williamson
Director
7 September 2017