

NIPPECRAFT LIMITED

(Company Registration No. 197702861N)

(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 24 APRIL 2019

The Board of Directors (the “**Board**” or the “**Directors**”) of Nippecraft Limited (the “**Company**”) is pleased to announce that:

(a) All resolutions set out in the Notice of Annual General Meeting (the “**AGM**”) dated 5 April 2019 voted by way of poll were duly passed at the AGM held today.

(b) The breakdown of all valid votes cast at the AGM are as follows:

Ordinary Resolution	Total number of Shares represented by votes for and against the Resolution	For		Against		
		Number of Shares	Percentage	Number of Shares	Percentage	
Ordinary Business						
1.	To receive and adopt the Directors' statement and audited financial statements for the financial year ended 31 December 2018.	224,427,766	224,427,766	100.00%	-	0.00%
2.	To re-elect Ms Connie Oi Yan Chan as a Director.	224,427,766	224,427,766	100.00%	-	0.00%
3.	To approve Directors' fees for the financial year ending 31 December 2019.	224,427,766	224,427,766	100.00%	-	0.00%
4.	To re-appoint Crowe Horwath First Trust LLP as auditors and to authorise the Directors to fix their remuneration.	224,427,766	224,427,766	100.00%	-	0.00%
Special Business						
5.	To authorise the Directors to issue and allot Shares and/or Instruments pursuant to section 161 of the Companies Act, Cap. 50.	224,427,766	224,427,766	100.00%	-	0.00%

Ordinary Resolution		Total number of Shares represented by votes for and against the Resolution	For		Against	
			Number of Shares	Percentage	Number of Shares	Percentage
6.	To renew the Shareholders' Mandate for Interested Person Transactions.	52,242,746	52,242,746	100.00%	-	0.00%
7.	To renew the Share Purchase Mandate.	224,427,766	224,427,766	100.00%	-	0.00%

Notes:

The following Shareholder has abstained from voting on the Resolution 6:

Name	Shareholding Interests
APP Printing (Holding) Pte Ltd	172,185,020

(c) Cypress Pines Asia Advisory Pte. Ltd. was appointed scrutineer for the conduct of the poll and result.

BY ORDER OF THE BOARD

Connie Oi Yan Chan
Executive Chairlady and Chief Executive Officer

24 April 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn, (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.