

Incorporated in the Republic of Singapore Company Registration No: 201230851R

LIQUIDATION OF NEW ZEALAND SUBSIDIARIES

The Board of Directors ("Board") of Amcorp Global Limited ("Company" and together with its subsidiaries "Group") would like to announce that its indirect 75.1% owned New Zealand subsidiaries, Teematic Private Limited and Workotel Limited (together "NZ Subsidiaries") have been voluntarily liquidated. As the NZ Subsidiaries were incorporated to hold and operate the Group's assets in New Zealand, namely Workotel and Thistle Guesthouse, with the disposal of these assets, as announced on 13 July 2020, the Company has no further use of the NZ Subsidiaries.

By Order of the Board

Ng Tah Wee Financial Controller and Company Secretary

1 March 2021