

CRYSTAL IDEA GROUP LIMITED

(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

PARTIAL REPURCHASE AND CANCELLATION

RELATING TO THE HK\$3,110,000,000 2.25 PER CENT. GUARANTEED CONVERTIBLE BONDS DUE 2022 (ISIN: XS2401670349 / COMMON CODE: 240167034) (THE “BONDS”) ISSUED BY CRYSTAL IDEA GROUP LIMITED (THE “ISSUER”) AND GUARANTEED BY SHIMAO SERVICES HOLDINGS LIMITED

The Bonds are listed on the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and listing and quotation of the Bonds on, the SGX-ST are not to be taken as an indication of the merits of the Bonds.

The Issuer made repurchases of the Bonds in the principal amount of HK\$198,000,000, or approximately 6.37% of the original aggregate principal amount of the Bonds. Upon cancellation of the repurchased Bonds, the aggregate principal amount of the Bonds that remain outstanding will be HK\$1,177,500,000.

As of October 25, 2022, the Issuer had received confirmation that the cancellation of the repurchased Bonds had been completed.

Any holder of the Bonds who is in doubt as to the action to be taken should consult his/her/its stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

On behalf of the Board
Crystal Idea Group Limited
Hui Sai Tan, Jason
Director

October 25, 2022

As of the date of this announcement, the sole director of Crystal Idea Group Limited is Mr. Hui Sai Tan, Jason.