VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

Application for Extension of Time to Comply with Rules 707(1) and 707(2) of the Listing Manual

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The Board of Directors (the "**Board**") of Vibrant Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company that the Company had on 6 July 2020 submitted an application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), for the extension of time to comply with the requirement of Listing Rules 707(1) and 707(2) in relation to the requirement (a) to hold its annual general meeting ("**AGM**") for the financial year ended 30 April 2020 ("**FY2020**") within four (4) months from the financial year end, i.e. by 31 August 2020 and (b) issue the Company's Annual Report for FY2020 (including the FY2020 audited financial statements) before 16 August 2020 ("**Extension Applications**").

Reasons for the Extension Applications:

a) Due to the imposition of circuit breaker measures in Singapore from 7 April 2020 to 1 June 2020, and phases 1 and 2 of the post-Circuit Breaker, the employees of the Company have been instructed to work from home as much as possible. During this period, the staff working from home have been facing immense challenges in working remotely and accessing relevant financial and accounting records for preparation of FY2020 financial statements.

b) In addition, the Malaysian Government has imposed a Movement Control Order since 18 March 2020 with further extension. This has caused the subsidiaries of the Company which are based in Malaysia to face challenges in preparing the audited financial statements.

c) The extension to release its unaudited financial results for the financial year ended 30 April 2020 to 29 July 2020.

d) The Covid-19 pandemic has caused the Company to face unique and unprecedented challenges, the ongoing process of the finalisation of the Annual Report has been significantly disrupted and therefore, the Company would require more time to finalise its Annual Report and comply with the 14 days' notice of AGM to its shareholders.

The Company has also submitted an application to the Accounting and Corporate Regulatory Authority on 6 July 2020 for extensions of time to hold its AGM for FY2020 and file its annual return under Section 175 and Section 197 of the Companies Act.

The Company will provide an update on the outcome of the Extension Applications in due course.

By Order of the Board
Vibrant Group Limited

Eric Khua
Executive Director & CEO
6 July 2020