

**MEDINEX LIMITED**

Incorporated in the Republic of Singapore

Registration No. 200900689W

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**CONVERSION OF CONVERTIBLE LOAN INTO NEW ORDINARY SHARES IN  
NUFFIELD DENTAL HOLDINGS PRIVATE LIMITED**

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The Board of Directors (the "**Board**") of Medinex Limited (the "**Company**") refers to the announcements made by the Company on 2 May 2019 and 9 May 2019 ("**Previous Announcements**") in relation to the investment in Nuffield Dental Holdings Private Limited ("**Nuffield**") through the redeemable convertible loan agreement ("**Agreement**") entered into between Nuffield and the joint venture entity, Zenmedic Capital Pte. Ltd. ("**Zenmedic**") (the "**Investment**").

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Previous Announcements.*

The Board is pleased to announce that Zenmedic and the Parties have today agreed to terminate the Agreement in consideration of the issuance of 17,374 new shares in the share capital of Nuffield to the Parties (the "**Conversion Shares**") at an issue price of S\$129.50 per share, details of which are set out in the table below.

	<b>Name of Party</b>	<b>Principal amount provided to Zenmedic for the Investment (S\$)</b>	<b>Number of Conversion Shares</b>	<b>% shareholding in Nuffield</b>
(i)	Medinex Limited	625,000	4,826	4.11
(ii)	HC Surgical Specialists Limited	625,000	4,826	4.11
(iii)	Horizon Venture Pte. Ltd.	500,000	3,861	3.29
(iv)	Shinex Capital Pte. Ltd.	500,000	3,861	3.29
	<b>Total</b>	<b>2,250,000</b>	<b>17,374</b>	<b>14.80</b>

As at the date of this announcement, the Company holds approximately 4.11% of the existing share capital in Nuffield.

By Order of the Board

Jessie Low Mui Choo

Executive Director and Chief Executive Officer

18 October 2021

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This announcement has been prepared by the Company and reviewed by the Company's Sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.