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SPIC PREFERRED COMPANY NO.2 LTD.

国家电投优先股有限公司 2 号

(incorporated with limited liability in the Cayman Islands)

REDEMPTION OF ALL OF THE OUTSTANDING U.S.\$1,200,000,000 PREFERENCE SHARES ISSUED BY SPIC PREFERRED COMPANY NO.2 LTD. 国家电投优先股有限公司2号 (THE "ISSUER") WITH THE BENEFIT OF A KEEPWELL DEED PROVIDED BY STATE POWER INVESTMENT CORPORATION LIMITED (THE "COMPANY")

(ISIN: XS2417388175 / Common Code: 241738817)
(the "**Preference Shares**")

Capitalised terms used in this announcement that are not otherwise defined have the meanings given to them in the terms and conditions of the Preference Shares (the "**Conditions**") set out in the offering circular relating to, among others, the Preference Shares dated 2 December 2021.

Pursuant to condition 6.2 (Redemption at the option of the Issuer), the Issuer issued a notice of redemption to the holders of the Preference Shares to redeem all of the outstanding Preference Shares on 13 June 2025 (the "**Call Date**") at the Liquidation Preference of each Preference Share, together with any Dividend (including any Arrears of Dividend and any Additional Dividend Amounts) accrued but unpaid to but excluding the Call Date. As at the date of this announcement, the aggregate Liquidation Preference of the Preference Shares outstanding is U.S.\$1,200,000,000.

Payment will be made in accordance with the Conditions. Upon redemption of all of the outstanding Preference Shares, the Preference Shares will be cancelled. After such redemption and cancellation, there will be no outstanding Preference Shares and the Preference Shares will be delisted from the Singapore Exchange Securities Trading Limited.

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22 April 2025