



**ASPEN (GROUP) HOLDINGS LIMITED**  
*Company Registration No.: 201634750K*  
*(Incorporated in the Republic of Singapore)*

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## **CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

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The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**”) and together with its subsidiaries, “**Aspen**”) wishes to announce the following changes in the composition of the Board and Board Committees:

### **A. RETIREMENT OF MR. CHEAH TEIK SENG AS CHAIRMAN AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. Cheah Teik Seng (“**Mr. Cheah**”) has notified the Board that he will retire voluntarily as a Director of the Company at the conclusion of the Company’s forthcoming Annual General Meeting (“**AGM**”) on 22 October 2024.

Upon Mr. Cheah’s retirement, he will cease to be the Chairman of the Board, Chairman of the Audit Committee (“**AC**”) and Remuneration Committee (“**RC**”), as well as a member of the Nominating Committee (“**NC**”).

### **B. RETIREMENT OF DATO’ ALAN TEO KWONG CHIA AS INDEPENDENT NON-EXECUTIVE DIRECTOR**

Dato’ Alan Teo Kwong Chia (“**Dato’ Alan Teo**”), who is due to retire pursuant to Regulation 97 of the Company’s Constitution, has notified the Board that he will not be seeking re-election and will retire as a Director of the Company at the conclusion of the Company’s forthcoming AGM on 22 October 2024.

Upon Dato’ Alan Teo’s retirement, he will cease to be the Chairman of the NC and a member of the AC and RC.

Mr. Cheah’s and Dato’ Alan Teo’s retirements are part of the Board’s renewal process. The detailed announcements containing the particulars of the retirements of Mr. Cheah and Dato’ Alan Teo, as required under Rule 704(7) of the Mainboard Listing Rules of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are contained in separate announcements made today.

The Board would like to take this opportunity to record its gratitude and appreciation to Mr. Cheah and Dato’ Alan Teo for their invaluable contributions to Aspen over the years and wishes them well in their future endeavours.

### **C. RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES**

In light of the above changes and subject to the re-election of directors at the forthcoming AGM, the composition of the Board and Board Committees of the Company shall be reconstituted as follows with effect from the conclusion of the Company’s AGM on 22 October 2024:-

### **Board of Directors**

Mr. Lee Chee Seng	(Chairman and Independent Non-Executive Director)
Dato' Murly Manokharan	(President and Group Chief Executive Officer)
Dato' Seri Nazir Ariff bin Mushir Ariff	(Executive Deputy Chairman)
Ir. Anilarasu Amaranazan	(Group Managing Director)
Dr. Lim Su Kiat	(Non-Independent Non-Executive Director)
Dato' Choong Khuat Seng	(Independent Non-Executive Director)
Mr. Lim Kian Thong	(Independent Non-Executive Director)

### **Audit Committee**

Mr. Lim Kian Thong	(Chairman)
Mr. Lee Chee Seng	(Member)
Dr. Lim Su Kiat	(Member)

### **Nominating Committee**

Dato' Choong Khuat Seng	(Chairman)
Dato' Murly Manokharan	(Member)
Mr. Lee Chee Seng	(Member)
Mr. Lim Kian Thong	(Member)

### **Remuneration Committee**

Dato' Choong Khuat Seng	(Chairman)
Dr. Lim Su Kiat	(Member)
Mr. Lee Chee Seng	(Member)
Mr. Lim Kian Thong	(Member)

### **BY ORDER OF THE BOARD**

Aspen (Group) Holdings Limited

Dato' Murly Manokharan  
President and Group Chief Executive Officer  
7 October 2024