VICPLAS INTERNATIONAL LTD
(Incorporated in the Republic of Singapore)
(Registration No. 199805362R)

INCORPORATION OF A SUBSIDIARY

The Board of Directors of Vicplas International Ltd. (the "**Company**" together with its subsidiaries, the "**Group**") wishes to announce that its wholly-owned subsidiary, Vicplas Holdings Pte Ltd has incorporated the following subsidiary:

Name of company	:	VICPLAS INVESTMENT PTE. LTD. ("**New Subsidiary**")
Date of incorporation	:	28 December 2016
Country of incorporation	:	Singapore
Percentage of shareholding	:	100%
Principal activity	:	Investment holding

The issued and paid up share capital of the New Subsidiary is S$1.00 comprising of 1 ordinary share. The incorporation of the New Subsidiary is funded by internal resources and is not expected to have any material impact on the Group's earnings per share and net tangible asset per share for the financial year ending 31 July 2017.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of the New Subsidiary, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

CHENG LIANG
Acting Group Chief Executive Officer
28 December 2016