

# EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198003839Z)

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## AUTOMATIC EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

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The Board of Directors (the "**Board**") of Emerging Towns & Cities Singapore Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") refers to:

- (i) the Company's announcement dated 2 April 2020 relating to the Company's application to Singapore Exchange Regulation ("**SGX RegCo**") through its Sponsor and the Accounting and Corporate Regulatory Authority ("**ACRA**") for an extension of time of up to 30 June 2020 in respect of holding the Company's annual general meeting ("**AGM**") for the financial year ended 31 December 2019 ("**FY2019**") (the "**Announcement**");
- (ii) SGX RegCo's news release dated 7 April 2020 (the "**SGX RegCo News Release**"), which states that SGX RegCo will automatically extend by 60 days the deadline for all issuers with financial year-end ("**FY-end**") on or before 31 March 2020 to hold their annual general meetings ("**AGMs**") (the "**Automatic Time Extension**"), in light of the latest government advisories and measures amid the COVID-19 situation which could make the holding of AGMs and the performance of statutory audits for full-year financial results challenging; and
- (iii) ACRA's media release dated 7 April 2020 (the "**ACRA Media Release**"), which states that ACRA will grant a 60-day extension of time for all listed and non-listed companies whose AGMs are due during the period 16 April 2020 to 31 July 2020.

*Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Announcement.*

Rule 707(1) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited states that an issuer must hold its AGM within four (4) months from its FY-end. As such, the Company was originally required to hold its FY2019 AGM by 30 April 2020.

Based on the ACRA Media Release and the SGX RegCo News Release, the Company is not required to apply to ACRA and no response is required from SGX RegCo on applications relating to the Automatic Time Extension. Notwithstanding the aforementioned, the Company has on 8 April 2020 obtained ACRA's approval on the extension of time to hold its AGM by 29 June 2020 and file its annual return by 30 July 2020.

The Company has notified the SGX RegCo by email on its intention to apply for an extension of time pursuant to the SGX RegCo News Release, and confirms the following:

- (a) the Company's financial year-end is 31 December 2019 and the indicative timeline to convene its AGM for FY2019 is as follows:

Event	Indicative Timeline (on or before)
Despatch and publishing of annual report for FY2019 on SGXNet, together with notice of AGM, proxy form and request letter to shareholders (should shareholders require the hardcopy of the annual report)	By 15 April 2020
Convene the AGM for FY2019	By 12 June 2020

- (b) the Board confirms that the Automatic Time Extension will not be in contravention of any laws and regulations governing the Company and its constitution.

In light of the evolving COVID-19 situation, the Company is monitoring the situation and will make the necessary announcements on SGXNet where there are changes to the indicative timeline or update shareholders on any latest developments to the above matters.

#### **BY ORDER OF THE BOARD**

Tan Thiam Hee  
Executive Director and Group Chief Executive Officer

9 April 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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