TMC EDUCATION CORPORATION LTD.
Company Registration No.: 198102945K
(Incorporated in the Republic of Singapore)

CORRIGENDUM TO THE ANNOUNCEMENT DATED 27 FEBRUARY 2018 AND THE CIRCULAR TO SHAREHOLDERS DATED 1 MARCH 2018 IN RELATION TO:

(1) THE PROPOSED CHANGE OF NAME OF THE COMPANY;
(2) THE PROPOSED CHANGE OF CORE BUSINESS OF THE COMPANY;
(3) THE PROPOSED CHANGE OF AUDITORS OF THE COMPANY; AND
(4) THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 502,193,031 NEW ORDINARY SHARES IN THE COMPANY

The Board of Directors (the "**Board**" or "**Directors**") of TMC Education Corporation Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 27 February 2018 (the "**Announcement**") and the circular to the shareholders of the Company dated 1 March 2018 (the "**Circular**").

All capitalised terms and expressions used herein shall, unless the context otherwise requires, have the same meanings ascribed to them in the Circular.

The Board refers to Section 5.3 of the Announcement and Section 5.3 of the Circular, and wishes to inform that the following amendments will be made:

(i) as the theoretical ex-rights price per Share was erroneously stated as S$0.0675 per Share at Section 5.3 of the Announcement and Section 5.3, page 26 of the Circular, Section 5.3 of the Announcement and Section 5.3, page 26 of the Circular will be deleted in its entirely and replaced with the following respectively:

Section 5.3 of the Announcement

The Rights Issue Price of S$0.0675 represents:

(a) a discount of approximately 31% to the volume-weighted average price of S$0.0980 per Share for trades done on the Singapore Exchange Securities Trading Limited ("SGX-**ST")** on 12 February 2018 being the last market day on which the Shares were traded on the SGX-ST prior to the release of the announcement; and

(b) a discount of approximately 10% to the theoretical ex-rights price of S$0.0751 per Share, calculated based on the closing market price of S$0.0980 per Share for trades done on the SGX-ST on 22 February 2018.

Section 5.3 of the Circular

Rights Issue Price	:	S$0.0675 for each Rights Share, payable in full on acceptance. The Rights Issue Price represents: (a) a discount of approximately 31% to the volume-weighted average price of S$0.0980 per Share for trades done on the SGX-ST on 12 February 2018 being the last Market Day on which the Shares were traded on the SGX-ST prior to the release of the Announcement; and (b) a discount of approximately 10% to the theoretical ex-rights price of S$0.0751 per Share, calculated based on the closing market price of S$0.0980 per Share for trades done on the SGX-ST on 22 February 2018.

(ii) as the Company will be applying for the admission to and the listing and quotation of the Rights Shares on the Catalist prior to the EGM of 23 March 2018 to quicken the process of obtaining the listing and quotation of the Rights Shares, the table headed "Listing of the Rights Shares" under Section 5.3, page 27 of the Circular will be deleted in its entirety and replaced with the following:

Listing of the Rights Shares	:	The Company has yet to make an application, through the Sponsor, for the admission to and the listing and quotation of the Rights Shares on Catalist. An application will be made in due course prior to the EGM to be convened and the Company will make an announcement to notify Shareholders on the status of the application.

Save as disclosed above, all other information contained in the Announcement and the Circular remains unchanged.

By Order of the Board

Koh Kian Soo
Executive Chairman
8 March 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road #21-02 AIA Tower, Singapore 048542.