



## FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

### PRICING OF S\$200 MILLION 3.20 PER CENT. NOTES DUE 2023 PURSUANT TO THE S\$3,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

Frasers Centrepoint Asset Management Ltd. (in its capacity as the manager of Frasers Centrepoint Trust ("**FCT**")) (the "**FCT Manager**") wishes to announce that FCT MTN Pte. Ltd. (the "**Issuer**"), a wholly owned subsidiary of HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of FCT) (the "**FCT Trustee**") has today priced a first series of notes, comprising S\$200 million in aggregate principal amount of 3.20 per cent. fixed rate notes due 2023 comprised in Series 001 (the "**Series 001 Notes**") to be issued under the S\$3 billion Multicurrency Debt Issuance Programme established by the Issuer and the FCT Trustee on 8 February 2017 and guaranteed by the FCT Trustee (the "**Programme**"). The Series 001 Notes are expected to be issued on 11 May 2020.

DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited have been appointed as the joint bookrunners for the Series 001 Notes. The Series 001 Notes will be issued in bearer form and in denominations of S\$250,000 each. The obligations of the Issuer under the Series 001 Notes are guaranteed by the FCT Trustee. Unless previously redeemed, purchased and/or cancelled, the Series 001 Notes shall mature on 11 May 2023 (the "**Maturity Date**"). The interest rate for the Series 001 Notes is fixed at 3.20 per cent. per annum payable semi-annually in arrear. The Series 001 Notes are expected to be assigned an issue rating of "BBB" by S&P Global Ratings.

The Series 001 Notes may be redeemed at the option of the Issuer in whole or in part on any date prior to the Maturity Date at the make-whole amount (to be described in the pricing supplement for the Series 001 Notes) together with interest accrued to (but excluding) the date fixed for redemption.

The net proceeds arising from the issue of the Series 001 Notes (after deducting issue expenses) will be used for the re-financing of existing borrowings and general working capital and/or capital expenditure requirements of FCT and its subsidiaries (collectively, the "**Group**").

The Series 001 Notes are offered by the Issuer in Singapore pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act (Chapter 289 of Singapore).

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Series 001 Notes on the SGX-ST. Such permission will be granted when the Series 001 Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle of the SGX-ST for the admission to the Official List of, and the listing and quotation of the Series 001 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer,

the FCT Trustee, FCT, their respective subsidiaries (if any), their respective associated companies (if any), their respective joint venture companies (if any), the Programme or the Series 001 Notes.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Issuer, the FCT Trustee, FCT, their respective subsidiaries (if any), their respective associated companies (if any) and their respective joint venture companies (if any).

**Frasers Centrepoint Asset Management Ltd.**

as manager of Frasers Centrepoint Trust

Company Registration No: 200601347G

Catherine Yeo

Company Secretary

30 April 2020

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