CHASEN HOLDINGS LIMITED
(Company Registration No.: 199906814G)
(Incorporated in the Republic of Singapore)

CHANGE OF CHAIRMAN OF THE AUDIT COMMITTEE

The Board of Directors of Chasen Holdings Limited (the "**Company**") wishes to announce that Mr Chew Choy Seng will be appointed as the Chairman of Audit Committee in place of Mr Ng Jwee Phuan @ Frederick (Eric) with effect from 1 April 2019. Mr Ng Jwee Phuan @ Frederick (Eric) will remain as a member of the Audit Committee and Non Executive Chairman of the Board. The aforesaid change is a part of the Company's continuing renewal process for the Board and Board Committees.

The composition of the Audit Committee, comprising independent directors, with effect from 1 April 2019 will be as follow:-

Audit Committee

Chew Choy Seng	- Chairman
Ng Jwee Phuan @ Frederick (Eric)	- Member
Tan Sin Huat, Dennis	- Member
Chew Mun Yew	- Member

By Order of the Board

Low Weng Fatt
Managing Director and CEO

Date: 29 March 2019