

JUMBO 
GROUP
JUMBO GROUP LIMITED
(Incorporated in the Republic of Singapore on 4 February 2015)

Sponsor and Issue Manager

Joint Underwriters and Joint Placement Agents

UOB 大华银行
UNITED OVERSEAS BANK LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 193500026Z)

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UNITED OVERSEAS BANK LIMITED
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UOBKayHian
UOB KAY HIAN PRIVATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 197000447W)

Invitation in respect of 88,233,000 New Shares comprising:

- (1) 2,000,000 Offer Shares at S\$0.25 for each Offer Share by way of public offer; and**
- (2) 86,233,000 Placement Shares at S\$0.25 for each Placement Share by way of placement, payable in full on application.**

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as defined in the offer document of Jumbo Group Limited (the "Company") registered by the Singapore Exchange Securities Trading Limited (the "SGX-ST") acting as agent on behalf of the Monetary Authority of Singapore on 28 October 2015 (the "Offer Document").

Application Results

The Board of Directors of the Company is pleased to announce that, as at the close of the Application List at 12.00 noon on 5 November 2015, there were 7,205 valid applications for the 2,000,000 Offer Shares available to the public for subscription. These applicants applied for an aggregate of 620,998,200 Offer Shares, with application monies received amounting to approximately S\$155.2 million. Of the 86,233,000 Placement Shares available for subscription, 86,173,000 Placement Shares were validly subscribed for with application monies received for these Placement Shares amounting to approximately S\$21.5 million. The 60,000 Placement Shares that were not validly subscribed for have been made available to satisfy excess applications for the Offer Shares.

Based on the Invitation size of 88,233,000 New Shares and the total valid applications received amounting to 707,171,200 New Shares (comprising valid applications received for 620,998,200 Offer Shares and 86,173,000 Placement Shares), the Invitation was approximately 8.0 times subscribed.

Allotment of New Shares

To ensure a reasonable spread of Shareholders, the Board of Directors of the Company, in consultation with the Sponsor and Issue Manager, has decided on the following basis of allotment for the Offer Shares:

Range of Offer Shares applied for	Balloting ratio	Number of Offer Shares allotted per successful applicant	Percentage of total number of Offer Shares available under the Offer (%)	Number of successful applicants
1,000 to 9,900	1 : 99	1,000	0.63	13
10,000 to 49,900	2 : 99	3,000	8.45	58
50,000 to 99,900	3 : 99	8,000	9.71	25
100,000 to 499,900	4 : 99	15,000	51.70	71
500,000 and above	5 : 99	32,000	29.51	19
			100.0	186

The spread of places for the 86,173,000 Placement Shares that have been validly allotted is as follows:

Range of Placement Shares applied for	No. of places
1,000 to 9,000	381
10,000 to 49,000	265
50,000 to 99,000	88
100,000 to 499,000	83
500,000 to 999,000	20
1,000,000 and above	11
	848

Rule 424 and Rule 428 of the Listing Manual of the SGX-ST Section B: Rules of Catalyst (the "Listing Manual")

To the best of the knowledge and belief of the Sponsor and Issue Manager, there are no persons specified under Rule 424 and Rule 428 of the Listing Manual who were allotted the New Shares. Should it subsequently come to the attention of the Sponsor and Issue Manager that there are such persons specified under Rule 424 and Rule 428 of the Listing Manual who have applied for and have been allotted the New Shares, an appropriate announcement, via SGXNET, will be made before trading commences at 9.00 a.m. on 9 November 2015.

Substantial Applications

To the best of the knowledge and belief of the Sponsor and Issue Manager, the persons who have applied for and have been allotted 5.0% or more of the New Shares are as follows:

Name of holder	Number of New Shares	Circumstances giving rise to the allotment
ICH Gemini Asia Growth Fund Pte. Ltd	8,000,000	Allotted under the Placement
Fidelity International	6,000,000	Allotted under the Placement
Affin Hwang Asset Management Bhd	4,600,000	Allotted under the Placement
Lion Global Investors Ltd	4,600,000	Allotted under the Placement
Nikko Asset Management Asia Ltd	4,600,000	Allotted under the Placement
Samsung Asset Management (HK) Ltd	4,600,000	Allotted under the Placement

Commencement of Trading and Refunds

The Shares are expected to commence trading on a "ready" basis at 9.00 a.m. on 9 November 2015, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready basis" have been fulfilled.

Monies paid in respect of unsuccessful applications using printed Application Forms are expected to be returned to the applicants by ordinary post (without interest or any share of revenue or other benefit arising therefrom) within 24 hours of balloting of applications, at the applicants' own risk and in accordance with the terms, conditions and procedures set out in the section entitled "Terms, Conditions and Procedures for Application and Acceptance" in Annex H of the Offer Document (the "Instructions"). For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be refunded to the applicant by being automatically credited to the applicants' accounts with their respective Participating Banks within 24 hours of balloting of applications in accordance with the terms, conditions and procedures set out in the Instructions.

In respect of partially successful applications, the balance of the application monies is expected to be refunded to the applicants by ordinary post (without interest or any share of revenue or other benefit arising therefrom) at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within 14 days after the close of the Application List provided that the remittance in respect of such application which has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account.

To find out if you have been allotted any New Shares, please call The Central Depository (Pte) Limited ("CDP") at 6535 7511 using your T-PIN. To sign up for the service, applicants may contact CDP's customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the New Shares, the relevant authorities and all who have helped in one way or another in the Invitation, for their support and assistance.

Issued by
UNITED OVERSEAS BANK LIMITED

For and on behalf of
JUMBO GROUP LIMITED
6 November 2015

This announcement and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited ("Sponsor") for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Equity Capital Markets and Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624. Telephone: +65 6539 1177.